



COAST INVESTMENT FUND



CURRENT NAV KWD 0.929

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	21.17
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% <i>Per Annum</i>
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	21,682,844 <i>KWD</i>
Current Capital (Number of Units)	23,334,322
Cash Dividend Since Inception	55% (Latest- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	
March	6.7%	-16.2%	2.2%	7.2%	
April	1.4%	0.9%	7.7%	6.8%	
May	2.3%	0.9%	2.1%	-6.3%	
June	1.7%	2.3%	3.9%	-5.6%	
July	4.3%	-1.5%	2.2%	5.9%	
August	-3.2%	4.0%	3.0%	-0.2%	
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-2.0%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-1.6%

Top 5 Holdings

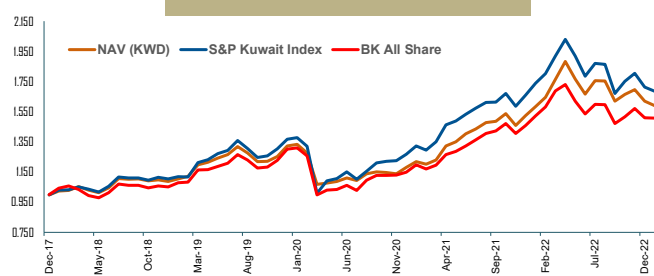
Top 5 Holdings	Wt.
Kuwait Finance House	10.40%
Mobile Telecommunications (Zain)	9.96%
National Bank of Kuwait	8.85%
Boubyan Bank	8.28%
Agility Public Warehousing Co.	7.36%

BK - The Last Month Overview

Indices Value	31-Jan-23	31-Dec-22	m-o-m %	YTD	Trading Statistics	31-Jan-23	31-Dec-22	m-o-m %	YTD
All Shares	7,277.29	7,292.12	-0.2%	-0.2%	<i>Trading Nomenclature</i>				
Premier	8,085.41	8,115.68	-0.4%	-0.4%	Volume (Mn)	3,668.24	2,926.28	25.4%	3,668.24
Main	5,623.36	5,596.79	0.5%	0.5%	Value (KWD Mn)	1,051.95	764.35	37.6%	1,051.95
Main 50	5,725.49	5,719.01	0.1%	0.1%	Deals	211,202	158,922	32.9%	211,202

The first month of Year 2023, ended on a flat surface as the Premier Market index declined for the month by 0.4%. Interesting to note, the market began the month on a regular fall and was marking a red mark of 3% plus, which were recouped during the last few sessions of the month. Within the index, shares of Agility and Jazeera Airways witnessed double digit declines during the month and were the third and fourth biggest decliners on Boursa Kuwait during January-2023. The Main Market Index and the Main 50 index witnessed gains of 0.5% and 0.1% during the month that led to a marginal drop of 0.2% for the All-Share Index to close the month at 7,277.29 points.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

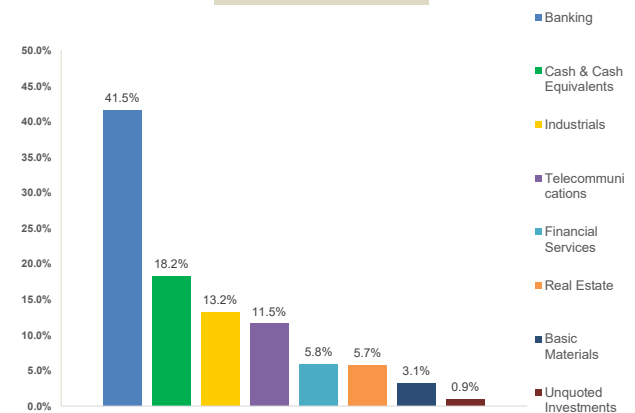
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.38	5.8%	-0.22	0.16

Performance Highlights

	Value	Coast Fund	S&P	All Share
		0.929 <i>KWD</i>	198.45	7,277.29
Simple Return	One month	-2.0%	-1.6%	-0.2%
	YTD	-2.0%	-1.6%	-0.2%
	Since Dec 17	59.0%	68.6%	50.7%
CAGR		9.6%	10.8%	8.4%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

1 Year	19.0%
3 Years	16.8%
5 Years	14.3%
Since 2017	14.2%

Disclaimer: The fund's newsletter is prepared by the Asset Management Division, and all information quoted in this document define the fund manager's present judgments and decisions and are subject to change without any notice. This document does not constitute an offer to anyone, or an advertisement in respect of an offer or a proposal or an invitation to anyone to subscribe to units of the investment fund or purchase any units or securities. Nothing in this document should be taken as an advice and therefore it is not a recommendation to purchase, sell or hold this investment. Past performance is not a reliable guide to future performance. Details of this investment and a full explanation of its characteristics is given in the fund's prospectus.