



# COAST INVESTMENT FUND



**CURRENT NAV KWD 0.948**

## Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

## Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	21.08
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% <i>Per Annum</i>
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	22,152,962 <i>KWD</i>
Current Capital (Number of Units)	23,334,322
<b>Cash Dividend Since Inception</b>	<b>55%</b> (Latest- 10% in Jun '22)
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

## Monthly Performance

Month	2018	2019	2020	2021	2022
January	2.3%	1.6%	0.8%	3.3%	4.0%
February	0.5%	1.5%	-4.4%	-1.4%	3.8%
March	2.6%	6.7%	-16.2%	2.2%	7.2%
April	-2.2%	1.4%	0.9%	7.7%	6.8%
May	-1.8%	2.3%	0.9%	2.1%	-6.3%
June	3.2%	1.7%	2.3%	3.9%	-5.6%
July	5.9%	4.3%	-1.5%	2.2%	5.9%
August	-0.4%	-3.2%	4.0%	3.0%	-0.2%
September	0.3%	-4.5%	1.2%	0.6%	-8.3%
October	-1.3%	0.1%	-0.4%	3.3%	3.1%
November	0.6%	2.7%	-0.7%	-5.0%	2.0%
December	-0.8%	5.5%	3.7%	4.4%	-4.9%
<b>Annual</b>	<b>8.8%</b>	<b>21.6%</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>6.3%</b>
S&P Kuwait	10.4%	23.8%	-7.2%	30.9%	3.2%

## Top 5 Holdings

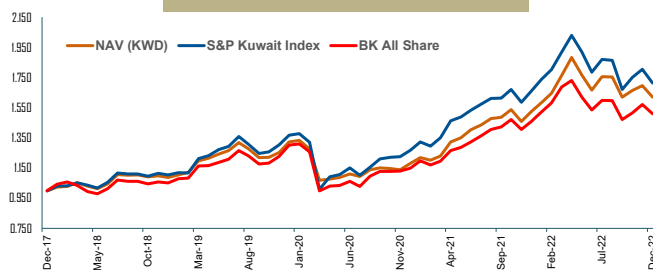
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Kuwait Finance House	14.95%
Mobile Telecommunications (Zain)	9.91%
Boubyan Bank	9.08%
National Bank of Kuwait	8.52%
Agility Public Warehousing Co.	8.13%

## BK - The Last Month Overview

Indices Value	31-Dec-22	30-Nov-22	m-o-m %	YTD	Trading Statistics	31-Dec-22	30-Nov-22	m-o-m %	YTD
All Shares	7,292.12	7,584.59	-3.9%	3.5%	<i>Trading Nomenclature</i>				
Premier	8,115.68	8,491.90	-4.4%	6.2%	Volume (Mn)	2,926.28	4,747.23	-38.4%	51,670.93
Main	5,696.79	5,681.30	-1.5%	-4.9%	Value (KWD Mn)	764.35	1,172.39	-34.8%	13,609.11
Main 50	5,719.01	5,829.74	-1.9%	-6.4%	Deals	158,922	231,119	-31.2%	2,779,289

The Boursa Kuwait All Share Index finished the year 2022 at 7,292.1 points with a small gain of 3.5% in contrast to the superlative performance of 27% gains of Year 2021. The Premier Market index led the performance matrix with a 6.2% gains. The Main Market index, which mainly represents small and mid-cap stocks, recorded a decline of 4.9% while the good components of Main 50 Index declined by 6.4%. The market witnessed many delisting but also witnessed a listing of Ali Al Ghanim and Sons too. At the end of the year, total listed companies stood at 154.

NAV versus BenchMark - Rebased since 2017



## NAV Analytics

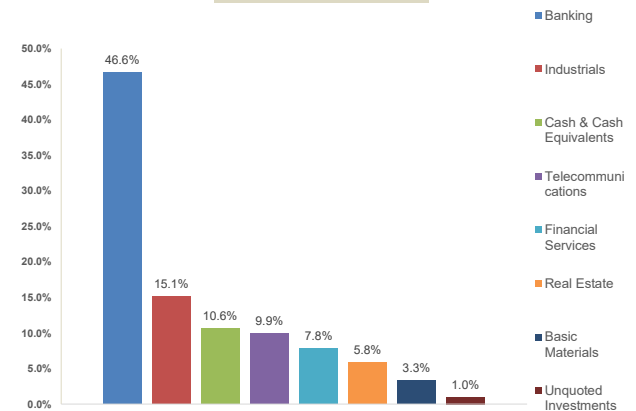
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.43	5.9%	-0.21	0.16

## Performance Highlights

	Value	Coast Fund	S&P	All Share
		0.948 <i>KWD</i>	201.65	7,292.12
Simple Return	One month	-4.9%	-5.0%	-3.9%
	YTD	6.3%	3.2%	3.5%
	Since Dec 17	62.0%	71.3%	51.0%
CAGR		10.1%	11.4%	8.6%

CAGR: Compound Annual Growth Rate

## Fund Assets Allocation



## Annualized Volatility

1 Year	19.2%
3 Years	16.7%
5 Years	14.3%
Since 2017	14.3%

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