



COAST INVESTMENT FUND



CURRENT NAV KWD 0.921

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	21.24
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% Per Annum
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	21,482,552 KWD
Current Capital (Number of Units)	23,334,322
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	
April	1.4%	0.9%	7.7%	6.8%	
May	2.3%	0.9%	2.1%	-6.3%	
June	1.7%	2.3%	3.9%	-5.6%	
July	4.3%	-1.5%	2.2%	5.9%	
August	-3.2%	4.0%	3.0%	-0.2%	
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-2.8%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-2.5%

Top 5 Holdings

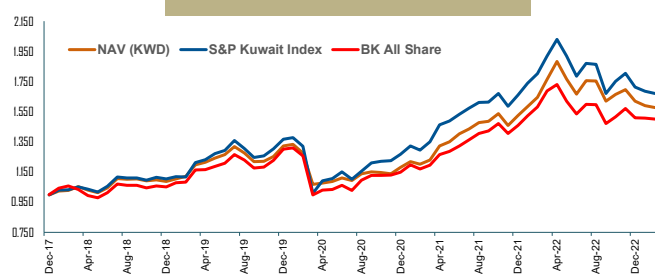
Top 5 Holdings	Wt.
Kuwait Finance House	9.96%
Mobile Telecommunications (Zain)	9.07%
National Bank of Kuwait	8.71%
Boubyan Bank	8.15%
Agility Public Warehousing Co.	6.98%

BK - The Last Month Overview

Indices Value	28-Feb-23	31-Jan-23	m-o-m %	YTD	Trading Statistics	28-Feb-23	31-Jan-23	m-o-m %	YTD
All Shares	7,244.43	7,277.29	-0.5%	-0.7%	Trading Nomenclature				
Premier	8,069.77	8,085.41	-0.2%	-0.6%	Volume (Mn)	2,297.16	3,668.24	-37.4%	5,965.40
Main	5,548.70	5,623.36	-1.3%	-0.9%	Value (KWD Mn)	699.06	1,051.95	-33.5%	1,751.01
Main 50	5,703.13	5,725.49	-0.4%	-0.3%	Deals	152,526	211,202	-27.8%	363,728

Indices continued their meltdown in the second month, following a broad-based sector decline. On the index's levels, the Main Market Index was the biggest loser, as it witnessed 1.3%. The Premier and the All-Share Market Index reported a monthly decline of 0.2% and 0.5%, respectively, while the Main 50 index lost its sheen by 0.4% during the month. In a key development, 6 companies namely Kuwait Investment, Arzan Financial Group, Aayan Leasing and Investment, The Commercial Real Estate Co., Heavy Engineering Industries and Shipbuilding, GFH Financial Group BSC were upgraded to the Premier Market.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

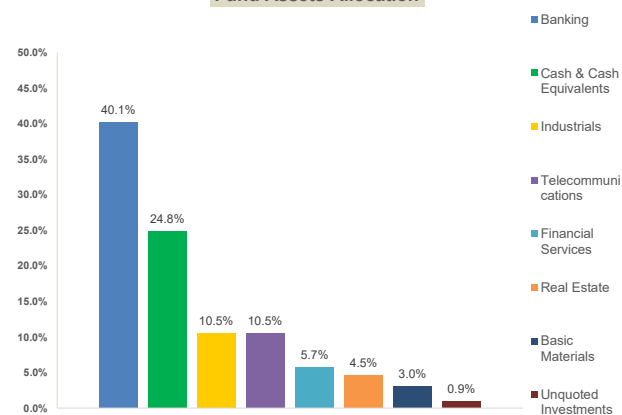
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.35	5.8%	-0.21	0.16

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.921 KWD	196.55	7,244.43
Simple Return			
One month	-0.9%	-1.0%	-0.5%
YTD	-2.8%	-2.5%	-0.7%
Since Dec 17	57.8%	67.0%	50.0%
CAGR	9.2%	10.4%	8.2%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

1 Year	18.6%
3 Years	16.6%
5 Years	14.3%
Since 2017	14.1%

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