



COAST INVESTMENT FUND



CURRENT NAV KWD 0.898

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	21.33
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% Per Annum
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	20,961,741 KWD
Current Capital (Number of Units)	23,334,322
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	
May	2.3%	0.9%	2.1%	-6.3%	
June	1.7%	2.3%	3.9%	-5.6%	
July	4.3%	-1.5%	2.2%	5.9%	
August	-3.2%	4.0%	3.0%	-0.2%	
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-5.3%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-5.6%

Top 5 Holdings

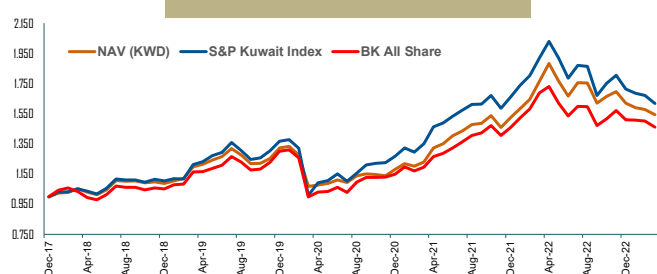
Top 5 Holdings	Wt.
Mobile Telecommunications (Zain)	9.47%
National Bank of Kuwait	9.28%
Kuwait Finance House	9.06%
Agility Public Warehousing Co.	7.63%
Boubyan Bank	7.52%

BK - The Last Month Overview

Indices Value	31-Mar-23	28-Feb-23	m-o-m %	YTD	Trading Statistics	31-Mar-23	28-Feb-23	m-o-m %	YTD
All Shares	7,050.76	7,244.43	-2.7%	-3.3%	Trading Nomenclature				
Premier	7,821.74	8,069.77	-3.1%	-3.6%	Volume (Mn)	2,552.06	2,297.16	11.1%	8,517.46
Main	5,500.78	5,548.70	-0.9%	-1.7%	Value (KWD Mn)	887.98	699.06	27.0%	2,638.99
Main 50	5,593.05	5,703.13	-1.9%	-2.2%	Deals	180,423	152,507	18.3%	544,126

The market melted during March 2023 following a broad-based decline that affected most sectors on the exchange. The Premier Market Index witnessed the biggest monthly decline of 3.1% whereas the Main market reported a smaller decline of 0.9% followed by the Main 50 Index, that squeezed 1.9%. The net impact on the All-Share Index was a decline of 2.7% in the month. Hit by an overall fall, the YTD 2023 performance dragged further, as the All-Shares Index showing a loss of 3.3%, whereas The Premier Market Index and Main Index declined 3.6% and 1.7% respectively.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

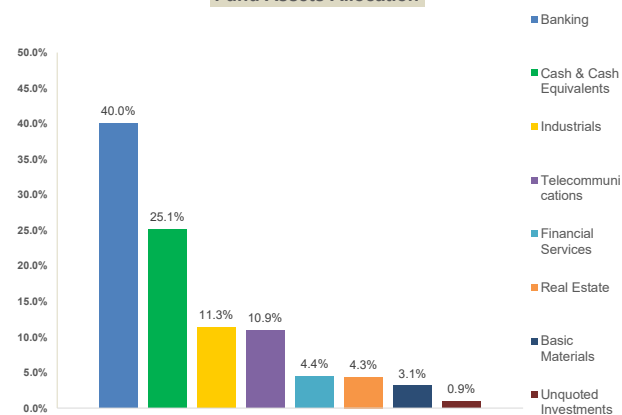
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.31	5.7%	-0.17	0.16

Performance Highlights

	Value	Coast Fund	S&P	All Share
		0.898 KWD	190.44	7,050.76
Simple Return	One month	-2.5%	-3.1%	-2.7%
	YTD	-5.3%	-5.6%	-3.3%
	Since Dec 17	54.3%	61.8%	46.0%
CAGR		8.6%	9.6%	7.5%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	16.8%	17.8%
3 Years	13.3%	15.2%
5 Years	14.4%	17.6%
Since 2017	14.1%	17.2%

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