



COAST INVESTMENT FUND



CURRENT NAV KWD 0.921

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	21.42
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% Per Annum
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	21,493,619 KWD
Current Capital (Number of Units)	23,334,323
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	
June	1.7%	2.3%	3.9%	-5.6%	
July	4.3%	-1.5%	2.2%	5.9%	
August	-3.2%	4.0%	3.0%	-0.2%	
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-2.8%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-1.8%

Top 5 Holdings

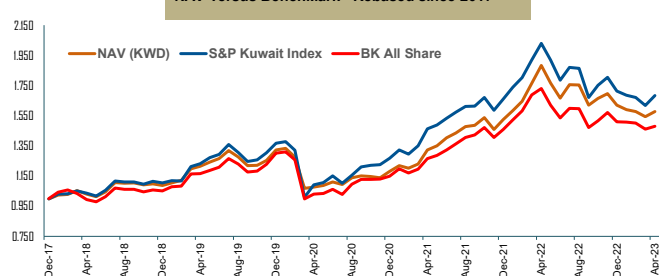
Top 5 Holdings	Wt.
Mobile Telecommunications (Zain)	8.89%
Kuwait Finance House	8.36%
National Bank of Kuwait	8.17%
Boubyan Bank	7.15%
Agility Public Warehousing Co.	7.09%

BK - The Last Month Overview

Indices Value	30-Apr-23	31-Mar-23	m-o-m %	YTD	Trading Statistics	30-Apr-23	31-Mar-23	m-o-m %	YTD
All Shares	7,142.45	7,050.76	1.3%	-2.1%	Trading Nomenclature				
Premier	7,912.53	7,821.74	1.2%	-2.5%	Volume (Mn)	2,128.37	2,552.06	-16.6%	10,645.83
Main	5,606.42	5,500.78	1.9%	0.2%	Value (KWD Mn)	642.89	887.98	-27.6%	3,281.88
Main 50	5,644.13	5,593.05	0.9%	-1.3%	Deals	150,621	180,423	-16.5%	694,747

Finally, the indices turned to green, for the first time this year. All four indices ended the month on the green turf as the small and mid-cap stocks lead the running spree. Main index reported the best surge of 1.92% whereas the Premier and All Shares Indices ended the month with a MTD gain of 1.16% and 1.30% respectively. The optimism in the market was led by better earnings announcements, especially by banks as NBK, Boubyan and KFH reported robust growth in their bottom-line.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

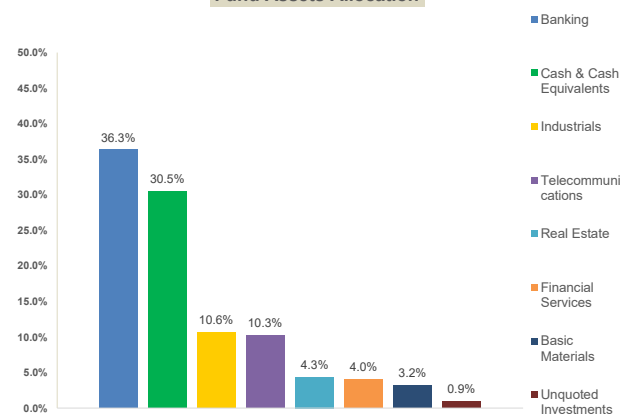
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.33	5.7%	-0.23	0.16

Performance Highlights

	Value	Coast Fund	S&P	All Share
		0.921 KWD	198.12	7,142.45
Simple Return	One month	2.6%	4.0%	1.3%
	YTD	-2.8%	-1.8%	-2.1%
	Since Dec 17	57.8%	68.3%	47.9%
CAGR		8.9%	10.3%	7.6%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	15.0%	17.1%
3 Years	13.4%	14.8%
5 Years	14.3%	17.6%
Since 2017	14.0%	17.1%

Disclaimer: The fund's newsletter is prepared by the Asset Management Division, and all information quoted in this document define the fund manager's present judgments and decisions and are subject to change without any notice. This document does not constitute an offer to anyone, or an advertisement in respect of an offer or a proposal or an invitation to anyone to subscribe to units of the investment fund or purchase any units or securities. Nothing in this document should be taken as an advice and therefore it is not a recommendation to purchase, sell or hold this investment. Past performance is not a reliable guide to future performance. Details of this investment and a full explanation of its characteristics is given in the fund's prospectus.