



COAST INVESTMENT FUND



CURRENT NAV KWD 0.894

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	21.50
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% Per Annum
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	20,869,742 KWD
Current Capital (Number of Units)	23,334,323
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	
July	4.3%	-1.5%	2.2%	5.9%	
August	-3.2%	4.0%	3.0%	-0.2%	
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-5.7%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-5.7%

Top 5 Holdings

Top 5 Holdings	Wt.
Kuwait Finance House	9.96%
Mobile Telecommunications (Zain)	9.82%
National Bank of Kuwait	8.82%
Agility Public Warehousing Co.	8.70%
Boubyan Bank	6.61%

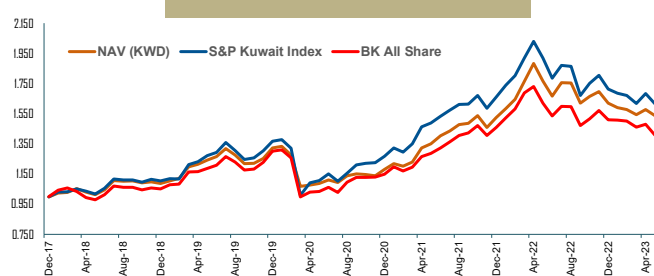
BK - The Last Month Overview

Indices Value	31-May-23	30-Apr-23	m-o-m %	YTD	Trading Statistics	31-May-23	30-Apr-23	m-o-m %	YTD
All Shares	6,796.79	7,142.45	-4.8%	-6.8%	Trading Nomenclature				
Premier	7,494.65	7,912.53	-5.3%	-7.7%	Volume (Mn)	2,965.95	2,128.37	39.4%	13,611.78
Main	5,440.77	5,606.42	-3.0%	-2.8%	Value (KWD Mn)	940.07	642.89	46.2%	4,221.95
Main 50	5,366.79	5,644.13	-4.9%	-6.2%	Deals	208,209	150,621	38.2%	902,956

The reversal of downtrend in the month of April remained a short-lived happiness as Kuwaiti indices melted again in the month of May. The Premier (the index of market leaders) posted the biggest monthly decline of 5.3% whereas the All Share Index fell by 4.8% in the month. With this fall, the YTD performance got hit and the Premier and All Share Index were floating with a negative return of 7.65% and 6.79% respectively.

In general, most of the major global equity markets showed a downtrend with a few exceptions like Nasdaq, which gained during the month.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

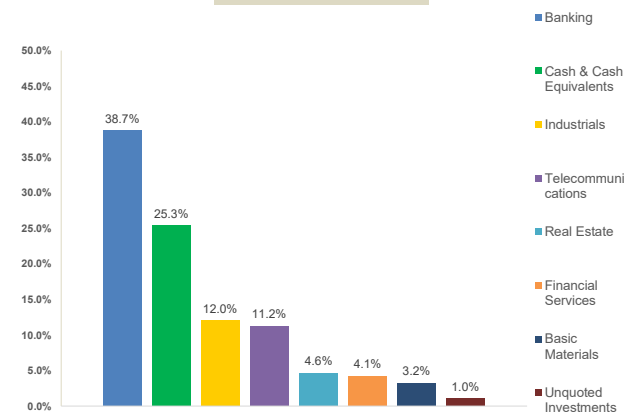
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.29	5.7%	-0.18	0.16

Performance Highlights

	Value	Coast Fund	S&P	All Share
		0.894 KWD	190.20	6,796.79
Simple Return	One month	-2.9%	-4.0%	-4.8%
	YTD	-5.7%	-5.7%	-6.8%
	Since Dec 17	53.6%	61.6%	40.7%
CAGR		8.2%	9.3%	6.5%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	14.2%	16.8%
3 Years	13.6%	15.1%
5 Years	14.4%	17.7%
Since 2017	14.0%	17.1%

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