



COAST INVESTMENT FUND



CURRENT NAV KWD 0.914

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	21.58
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% Per Annum
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	20,414,745 KWD
Current Capital (Number of Units)	22,334,323
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	2.2%
July	4.3%	-1.5%	2.2%	5.9%	
August	-3.2%	4.0%	3.0%	-0.2%	
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-3.6%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-2.6%

Top 5 Holdings

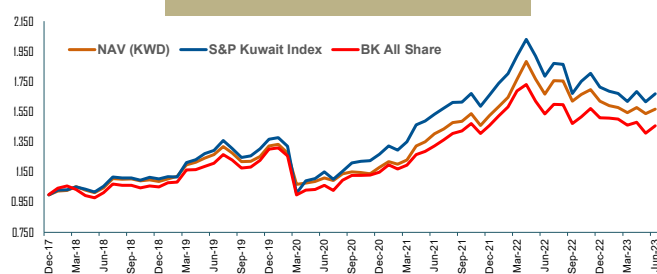
Company	Wt.
Kuwait Finance House	10.66%
Agility Public Warehousing Co.	10.07%
Mobile Telecommunications (Zain)	10.00%
National Bank of Kuwait	9.60%
Boubyan Bank	7.04%

BK - The Last Month Overview

Indices Value	30-Jun-23	31-May-23	m-o-m %	YTD	Trading Statistics				
					30-Jun-23	31-May-23	m-o-m %	YTD	
All Shares	7,029.77	6,796.79	3.4%	-3.6%	Volume (Mn)	3,396.06	2,965.95	14.5%	17,007.83
Premier	7,809.34	7,494.65	4.2%	-3.8%	Value (KWD Mn)	813.84	940.07	-13.4%	5,035.79
Main	5,463.61	5,440.77	0.4%	-2.4%	Deals	168,060	208,209	-19.3%	1,071,016
Main 50	5,375.04	5,365.79	0.2%	-6.0%					

Bursa Kuwait continued swings of Up and Down, and gained 3.4% in the month compared to last month's loss of 4.8%. All indices reported a gain but the best performing index was the Premier Index, which marked a monthly gain of 4.2%. Other indices like Main 50 and Main Index, marked a meagre loss of 0.2% and 0.4% respectively. On the YTD scale, all the indices were in red whereas in the GCC, Kuwaiti Indices were the fifth best performers. Also, DFM of Dubai, was the best performer in the GCC by marking 6% monthly gains.

NAV versus BenchMark - Rebased since 2017



NAV Analytics

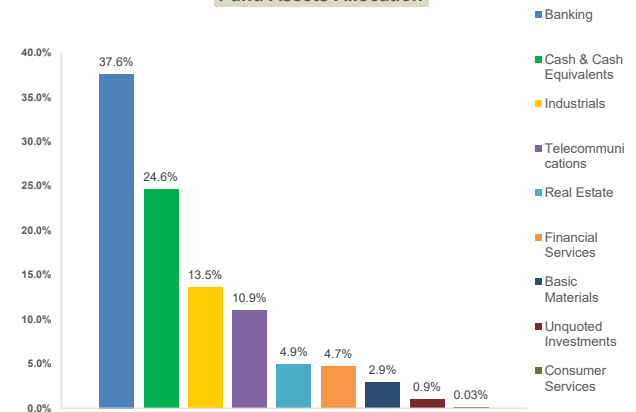
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.31	5.7%	-0.22	0.16

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.914 KWD	196.42	7,029.77
Simple Return			
One month	2.2%	3.3%	3.4%
YTD	-3.6%	-2.6%	-3.6%
Since Dec 17	56.7%	66.9%	45.5%
CAGR	8.5%	9.8%	7.1%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	13.6%	16.2%
3 Years	13.6%	15.0%
5 Years	14.4%	17.7%
Since 2017	13.9%	17.0%

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