



COAST INVESTMENT FUND



CURRENT NAV KWD 0.997

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	21.00
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% Per Annum
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	23,261,456 KWD
Current Capital (Number of Units)	23,334,322
<b>Cash Dividend Since Inception</b>	<b>55%</b>
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance Since December 2017

Month	2018	2019	2020	2021	2022**
January	2.3%	1.6%	0.8%	3.3%	4.0%
February	0.5%	1.5%	-4.4%	-1.4%	3.8%
March	2.6%	6.7%	-16.2%	2.2%	7.2%
April	-2.2%	1.4%	0.9%	7.7%	6.8%
May	-1.8%	2.3%	0.9%	2.1%	-6.3%
June	3.2%	1.7%	2.3%	3.9%	-5.6%
July	5.9%	4.3%	-1.5%	2.2%	5.9%
August	-0.4%	-3.2%	4.0%	3.0%	-0.2%
September	0.3%	-4.5%	1.2%	0.6%	-8.3%
October	-1.3%	0.1%	-0.4%	3.3%	3.1%
November	0.6%	2.7%	-0.7%	-5.0%	2.0%
December	-0.8%	5.5%	3.7%	4.4%	
<b>Annual</b>	<b>8.8%</b>	<b>21.6%</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>11.3%</b>

\*\* Adjusted for 100 Fils cash dividend distributed in June

Top 5 Holdings

Top 5 Holdings	Wt.
Kuwait Finance House	17.79%
Mobile Telecommunications (Zain)	10.09%
Agility Public Warehousing Co.	9.55%
Boubyan Bank	9.05%
National Bank of Kuwait	8.42%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.997 KWD	212.33	7,584.59
Simple Return	One month	3.1%	3.6%
	YTD	8.7%	7.7%
	Since Dec 17	80.4%	57.0%
CAGR	11.3%	12.8%	9.6%

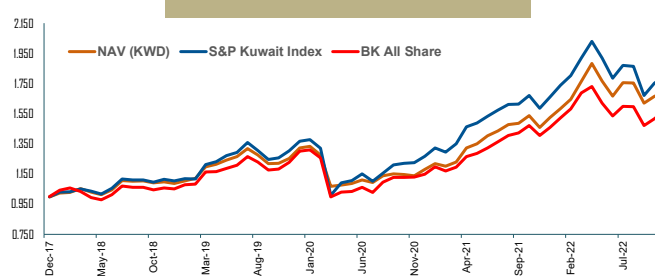
CAGR: Compound Annual Growth Rate

BK - The Last Month Overview

Indices Value	30-Nov-22	31-Oct-22	m-o-m %	YTD	Trading Statistics	30-Nov-22	31-Oct-22	m-o-m %	YTD
All Shares	7,584.59	7,318.41	3.6%	7.7%	Trading Nomenclature				
Premier	8,491.90	8,190.94	3.7%	11.2%	Volume (Mn)	4,747.23	3,747.53	26.7%	48,744.65
Main	5,681.30	5,489.64	3.5%	-3.5%	Value (KWD Mn)	1,172.39	1,286.14	-8.8%	12,844.76
Main 50	5,829.74	5,648.80	3.2%	-4.6%	Deals	231,119	234,471	-1.4%	2,620,367

Bursa Kuwait continued its momentum, for the second consecutive month as BK-All Share Index reported a gain of 3.6% and was the second-best performing market in the GCC. This surge was mainly led by large-cap stocks reflecting strong quarterly earnings for 9M-2022, especially from the banking sector. Better corporate earnings from the Premier stocks, was reflected in the Premier index which recorded a gain of 3.7% whereas the Main 50 Index reported a gain of 3.2% and a 3.5% monthly gain for the Main Market Index.

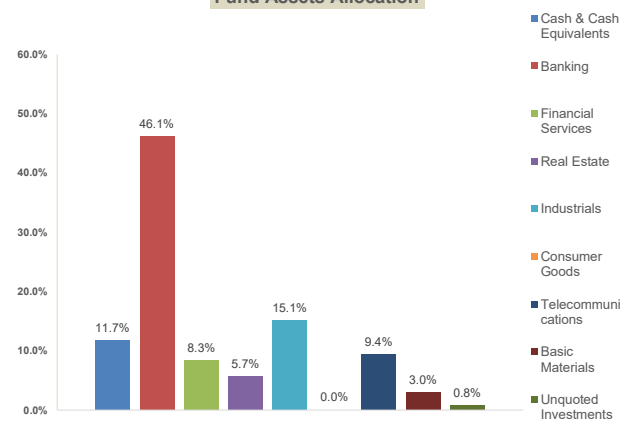
NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.77	0.52	5.9%	-0.24	0.15

Fund Assets Allocation



Annualized Volatility

1 Year	18.5%
3 Years	16.6%
5 Years	NA
Since 2017	14.1%

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