



COAST INVESTMENT FUND



CURRENT NAV KWD 0.852

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

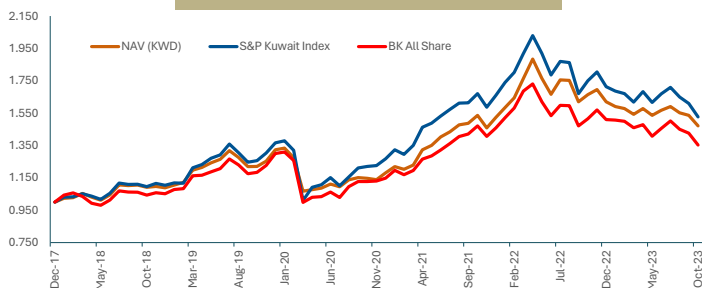
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	21.92
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	11,105,446 <i>KWD</i>
Current Capital (Number of Units)	13,028,547
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	31-Oct-23	30-Sep-23	m-o-m %	YTD	Trading Statistics	31-Oct-23	30-Sep-23	m-o-m %	YTD
All Shares	6,531.76	6,886.73	-5.2%	-10.4%	<i>Trading Nomenclature</i>				
Premier	7,142.68	7,520.81	-5.0%	-12.0%	Volume (Mn)	3,685.15	3,408.16	8.1%	32,155.15
Main	5,395.95	5,717.38	-5.6%	-3.6%	Value (KWD Mn)	987.85	771.88	28.0%	8,496.11
Main 50	5,277.37	5,710.09	-7.6%	-7.7%	Deals	255,439	203,928	25.3%	1,975,258

Local indices witnessed a worst performance of falling beyond 5%, especially Main-50 which slipped by 7.6%, whereas the All Shares fell by 5.2%, followed by the Premier Index at 5.02%. The ongoing conflict in the region, aided by the rising 10 Year Treasury yields forced investors to sell equities and enter with new investments in Bonds. In terms of YTD-2023 performance, all the Kuwaiti benchmarks were in red with Premier Market Index down by 12.0% followed by 10.4% decline for the All-Share Market Index.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.18	5.5%	-0.12	0.16

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	2.2%
July	4.3%	-1.5%	2.2%	5.9%	1.6%
August	-3.2%	4.0%	3.0%	-0.2%	-2.7%
September	-4.5%	1.2%	0.6%	-8.3%	-1.1%
October	0.1%	-0.4%	3.3%	3.1%	-4.7%
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-10.1%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-10.9%

Top 5 Holdings

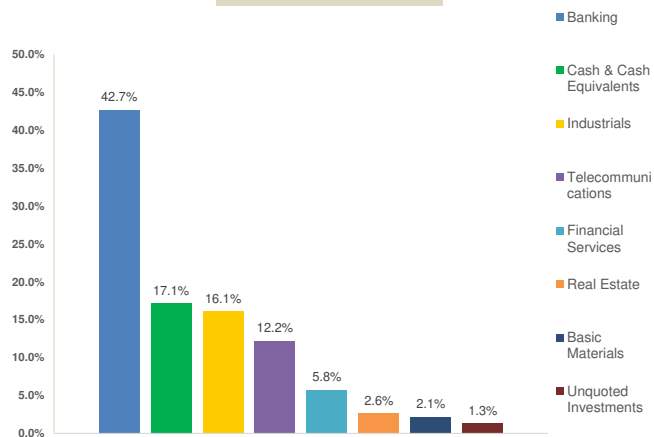
	Wt.
Kuwait Finance House	15.40%
National Bank of Kuwait (KSE)	14.79%
Agility Public Warehousing Co.	14.09%
Mobile Telecommunications (Zain)	12.10%
Gulf Bank (KSE)	8.64%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.852 <i>KWD</i>	179.69	6,531.76
Simple Return	One month	-4.7%	-5.2%
	YTD	-10.1%	-10.4%
	Since Dec 17	47.1%	52.7%
CAGR		6.8%	7.5%
			5.3%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	9.2%	11.8%
3 Years	14.0%	15.2%
5 Years	14.4%	17.9%
Since 2017	13.7%	16.9%

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