Coast Investment Fund CIF

Fact sheet -APRIL 2022

Fund Objective

Achieving long-term capital growth diversified exposure to Kuwaiti equities, unlisted stocks and funds

Strategy

- Achieve investment through sector allocation and stock picking backed by research
- Combination of top-down and bottom-up approaches

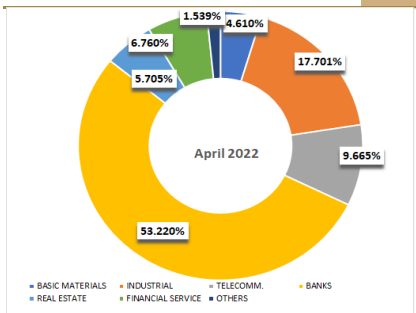
April 2022	
NAV (KWD)	1.219
YTD - 2022	23.63%
Since Inception	142.55%
S & P	238.800
YTD - 2022	22.25%
All Share	8,358.46
YTD - 2022	18.67%

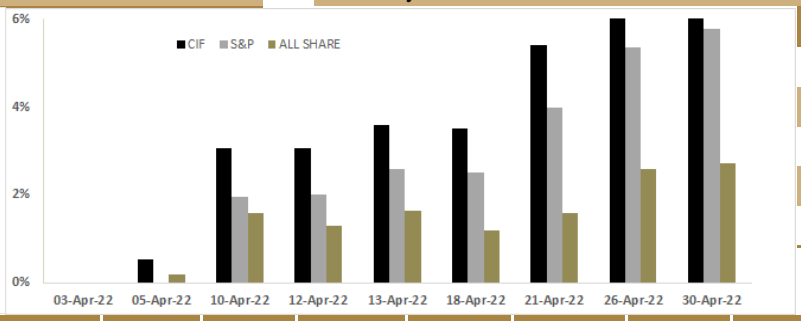
Fund Facts

Fund Information	Particulars
Targeted Fund Size	5 – 100 Million KD
Inception	November 2001
Geographic Focus	Kuwait
Indices	1. S & P Kuwait Domestic Liquid capped Select Index TR (KWD) 2. Boursa Kuwait All Share Index
Fund Structure	Open Ended
Subscription	Monthly
Subscription Fees	Up to 2%
Redemption	Monthly
Redemption Fees	Up to 2%
Early Redemption Fees	Up to 3%
Custodian	Gulf Bank
Custodian Fees	0.0625 %
Management Fees	1.5 %
Investment Controller Fees	0.0625 %
Minimum Investment	1,000 Units
Currency	Kuwaiti Dinar (KWD)

Performance

Management Team	
Sherif Zoher	Jassem Al Zaid





Top 5 Holdings
Agility
Kuwait Finance House
Ahli United Bank
Zain
National Bank Of Kuwait

Monthly Perf. 2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
CIF Fund	3.96%	3.80%	7.24%	6.84%								
S & P	4.79%	3.60%	6.44%	5.80%								
ALL SHARE	4.36%	3.91%	6.54%	2.72%								

Performance	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	FY/YTD
2019	1.56%	1.4%	6.90%	1.42%	2.29%	1.74%	4.28%	-3.17%	-4.48%	0.13%	2.66%	5.55%	21.59%
2020	0.82%	-4.40%	-16.36%	1.01%	0.86%	2.28%	-1.53%	3.81%	1.36%	-0.40%	-0.67%	3.66%	-10..75%
2021	3.27%	-1.39%	2.19%	7.67%	2.10%	3.89%	2.20%	3.02%	0.63%	3.33%	-5.03%	4.45%	29.06%

Investment Policy

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes. The fund shall abide by the following rules:

- Not to give possession of a percentage exceeding 10% of the securities to one source
- The funds investment in securities issued by one source shall not exceed the percentage of 15% of the fund NAV
- Not to borrow or enter into operations that result in debit liabilities exceeding 10% of the Fund NAV
- The Fund may not invest more than 10% of its NAV in unlisted securities
- The fund may invest 15% as maximum of its NAV in any Sukuk or bonds issued by the Government of Kuwait or by their guarantee.
- The Fund may invest 15% as maximum of its NAV in another investment fund
- The Fund may invest 15% of its NAV in any listed security provided that it should not exceed the ratio of the company's market value to the total market value of the market as whole

Legal Disclaimer

Coast Mutual funds are not deposits in, or obligations of, and are not guaranteed by any financial institution. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate and an investor's share when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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