



COAST INVESTMENT FUND



CURRENT NAV KWD 0.94

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

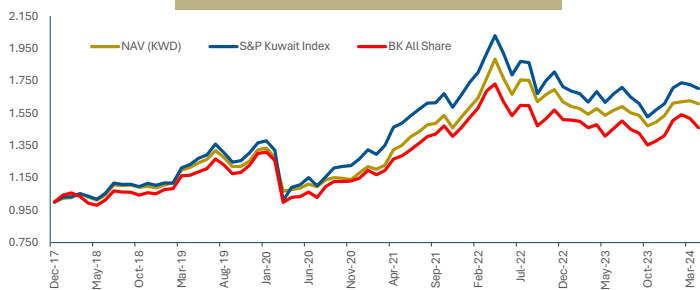
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	22.42
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,861,256 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	30-Apr-24	31-Mar-24	m-o-m %	YTD	Trading Statistics	30-Apr-24	31-Mar-24	m-o-m %	YTD
All Shares	7,051.05	7,327.23	-3.8%	3.43%	<i>Trading Nomenclature</i>				
Premier	7,691.50	8,036.69	-4.3%	2.87%	Volume (Mn)	3,410.55	3,440.53	-0.9%	17,741.45
Main	5,919.77	5,985.58	-1.1%	6.29%	Value (KWD Mn)	966.08	896.79	7.7%	4,504.54
Main 50	5,755.08	5,875.90	-2.1%	4.88%	Deals	267,072	222,259	20.2%	1,103,684

Boursa Kuwait witnessed the biggest monthly decline during April-2024 due to a broad-based fall across all sectors. The Premier Market Index witnessed the biggest monthly drop of 4.3% after most large-cap stocks witnessed a decline during the month. The Main Market index and the Main 50 index witnessed relatively small deflation of 1.1% and 2.1%, respectively, whereas the All Share Market Index registered a decline of 3.8% to close the month at 7,051.12 points. Individually, Al-Maidan Clinic topped the monthly gainers matrix with a gain of 74.5%.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.26	5.4%	-0.18	0.16

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	0.4%
April	0.9%	7.7%	6.8%	2.6%	-1.3%
May	0.9%	2.1%	-6.3%	-2.9%	
June	2.3%	3.9%	-5.6%	2.2%	
July	-1.5%	2.2%	5.9%	1.6%	
August	4.0%	3.0%	-0.2%	-2.7%	
September	1.2%	0.6%	-8.3%	-1.1%	
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
Annual	-10.7%	29.1%	6.3%	-5.8%	5.3%
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	5.8%

Top 5 Holdings

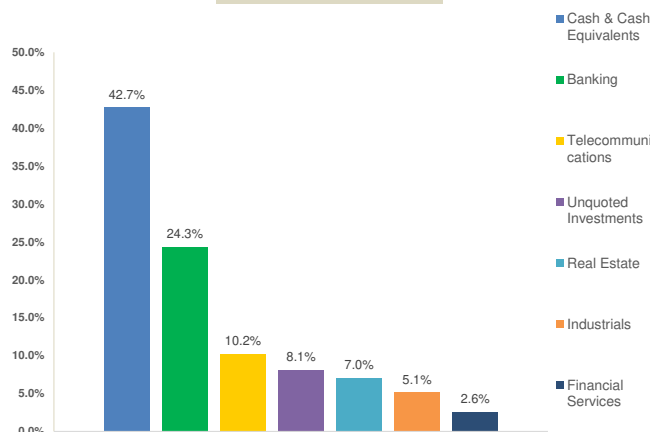
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Mobile Telecommunications (Zain)	10.17%
National Bank of Kuwait (KSE)	9.85%
Agility Global	7.06%
Gulf Bank (KSE)	6.91%
Mabaneer	5.30%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.940 <i>KWD</i>	200.31	7,051.05
Simple Return			
One month	-1.3%	-1.4%	-3.8%
YTD	5.3%	5.8%	3.4%
Since Dec 17	60.7%	70.2%	46.0%
CAGR	7.8%	8.8%	6.2%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	10.0%	12.1%
3 Years	13.5%	14.5%
5 Years	14.4%	17.8%
Since 2017	13.4%	16.4%

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