



COAST INVESTMENT FUND



CURRENT NAV KWD 1.033

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	20.75
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% Per Annum
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	25,874,349 KWD
Current Capital (Number of Units)	25,034,322
Cash Dividend Since Inception	55%
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance Since December 2017

Month	2018	2019	2020	2021	2022**
January	2.3%	1.6%	0.8%	3.3%	4.0%
February	0.5%	1.5%	-4.4%	-1.4%	3.8%
March	2.6%	6.7%	-16.2%	2.2%	7.2%
April	-2.2%	1.4%	0.9%	7.7%	6.8%
May	-1.8%	2.3%	0.9%	2.1%	-6.3%
June	3.2%	1.7%	2.3%	3.9%	-5.6%
July	5.9%	4.3%	-1.5%	2.2%	5.9%
August	-0.4%	-3.2%	4.0%	3.0%	-0.2%
September	0.3%	-4.5%	1.2%	0.6%	
October	-1.3%	0.1%	-0.4%	3.3%	
November	0.6%	2.7%	-0.7%	-5.0%	
December	-0.8%	5.5%	3.7%	4.4%	
Annual	8.8%	21.6%	-10.7%	29.1%	15.0%

\*\* Adjusted for 100 Fils cash dividend distributed in June

Top 5 Holdings

Top 5 Holdings	Wt.
Ahli United Bank (BSC)	12.60%
Kuwait Finance House	11.27%
Agility Public Warehousing Co.	10.56%
Mobile Telecommunications (Zain)	9.51%
Boubyan Bank	8.78%

Performance Highlights

	Coast Fund	S&P	All Share
Value	1.033 KWD	219.21	7,709.05
Simple Return			
One month	-0.2%	-0.4%	-0.1%
YTD	15.0%	12.2%	9.5%
Since Dec 17	75.3%	86.3%	59.6%
CAGR	12.8%	14.3%	10.5%

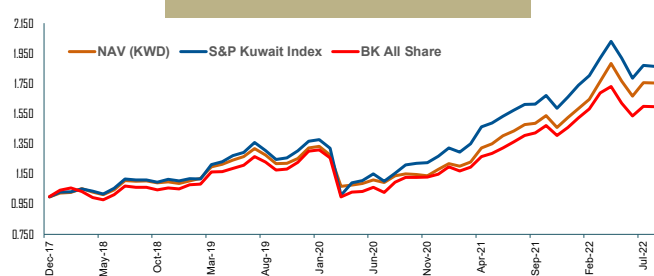
CAGR: Compound Annual Growth Rate

BK - The Last Month Overview

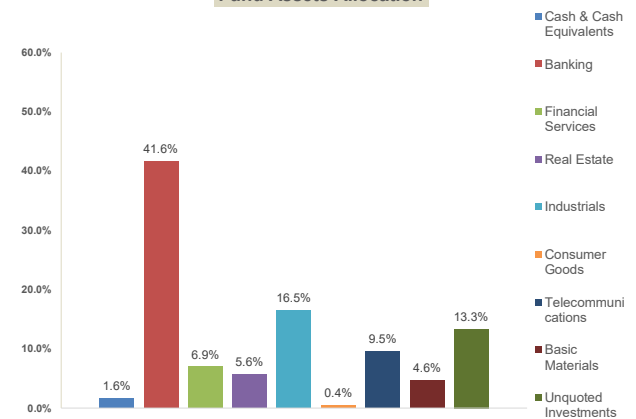
Indices Value	31-Aug-22	31-Jul-22	m-o-m %	YTD	Trading Statistics	31-Aug-22	31-Jul-22	m-o-m %	YTD
All Shares	7,709.05	7,716.90	-0.1%	9.5%	Trading Nomenclature				
Premier	8,594.60	8,603.03	-0.1%	12.5%	Volume (Mn)	6,208.08	3,437.15	80.6%	40,305.46
Main	5,868.46	5,875.28	-0.1%	-0.3%	Value (KWD Mn)	1,244.19	927.99	34.1%	10,559.55
Main 50	6,143.70	6,192.02	-0.8%	0.6%	Deals	270,303	188,400	43.5%	2,035,437

The indices marked a meagre fall as Kuwaiti benchmarks receded marginally during August-2022 following a broad-based decline on the exchange. On the individual index levels, the Main 50 Index witnessed the highest monthly decline of 0.8% as performance of constituent stocks in the index remained under pressure. The Premier Market Index, Main Market index and the All-Share Market Index were almost flat with a marginal decline of 0.1%. With these nominal drops, YTD -22 performance for the All-Share Index showing a gain of 9.5% whereas the Premier Market gains were at 12.5%.

NAV versus Benchmark - Rebased since 2017



Fund Assets Allocation



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.77	0.74	5.9%	-0.25	0.15

Annualized Volatility

1 Year	16.9%
3 Years	16.0%
5 Years	NA
Since 2017	13.8%

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