



COAST INVESTMENT FUND



CURRENT NAV KWD 0.904

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	21.75
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	15,400,650 <i>KWD</i>
Current Capital (Number of Units)	17,034,322
<b>Cash Dividend Since Inception</b>	<b>55%</b> (Last- 10% in Jun '22)
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	2.2%
July	4.3%	-1.5%	2.2%	5.9%	1.6%
August	-3.2%	4.0%	3.0%	-0.2%	-2.7%
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
<b>Annual</b>	<b>21.6%</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>6.3%</b>	<b>-4.6%</b>
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-3.7%

Top 5 Holdings

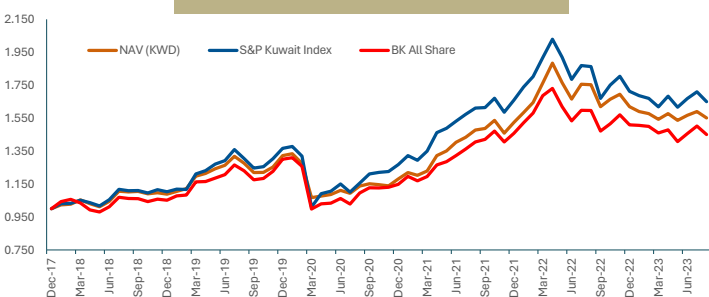
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National Bank of Kuwait	10.11%
Kuwait Finance House	9.67%
Agility Public Warehousing Co.	8.67%
Mobile Telecommunications (Zain)	8.61%
Gulf Bank (KSE)	6.14%

BK - The Last Month Overview

Indices Value	31-Aug-23	31-Jul-23	m-o-m %	YTD	Trading Statistics	31-Aug-23	31-Jul-23	m-o-m %	YTD
All Shares	7,005.84	7,253.76	-3.4%	-3.9%	Trading Nomenclature				
Premier	7,695.15	8,060.86	-4.5%	-5.2%	Volume (Mn)	3,700.06	4,353.95	-15.0%	25,061.85
Main	5,692.59	5,630.06	1.1%	1.7%	Value (KWD Mn)	796.26	904.33	-11.9%	6,736.38
Main 50	5,634.15	5,574.07	1.1%	-1.5%	Deals	226,948	217,927	4.1%	1,515,891

Bursa Kuwait finally saw a brake after two consecutive months of gain. This was the second biggest loss in the year, and fifth in the year (out of 8 months in the year). The drop was mainly led by the large-cap stocks - as the Premier Index witnessed a fall of 4.5% while the overall market marked a loss of 3.4%. On the contrary, small and mid-caps, continued their rally for the third consecutive month as the Main Index added 1.1% to the previous month's closing. With this fall, the total market cap was squeezed by 3.33% (KWD 1.426 billion) primarily because of Jazeera Airways (-16.5%), KIPCO (-14%), and other big stocks.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

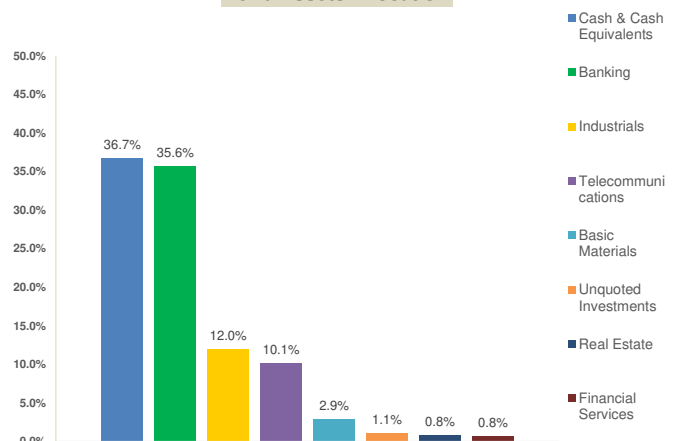
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.28	5.6%	-0.21	0.16

Performance Highlights

	Value	Coast Fund	S&P	AllShare
Simple Return		0.904 <i>KWD</i>	194.13	7,005.84
One month		-2.7%	-3.5%	-3.4%
YTD		-4.6%	-3.7%	-3.9%
Since Dec 17		55.2%	64.9%	45.0%
CAGR		8.1%	9.2%	6.8%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	12.1%	15.8%
3 Years	13.5%	14.8%
5 Years	14.3%	17.7%
Since 2017	13.7%	16.9%

**Disclaimer:** The fund's newsletter is prepared by the Asset Management Division, and all information quoted in this document define the fund manager's present judgments and decisions and are subject to change without any notice. This document does not constitute an offer to anyone, or an advertisement in respect of an offer or a proposal or an invitation to anyone to subscribe to units of the investment fund or purchase any units or securities. Nothing in this document should be taken as an advice and therefore it is not a recommendation to purchase, sell or hold this investment. Past performance is not a reliable guide to future performance. Details of this investment and a full explanation of its characteristics is given in the fund's prospectus.