



# COAST INVESTMENT FUND



**CURRENT NAV KWD 0.893**

## Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

## Key Facts

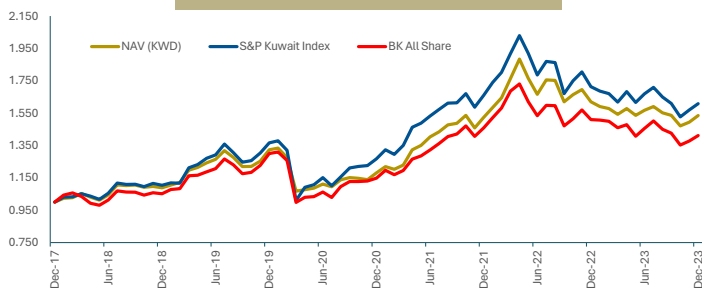
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	22.08
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,416,346 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
<b>Cash Dividend Since Inception</b>	<b>55%</b> (Last- 10% in Jun '22)
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

## BK - The Last Month Overview

Indices Value	31-Dec-23	30-Nov-23	m-o-m %	YTD	Trading Statistics	31-Dec-23	30-Nov-23	m-o-m %	YTD
All Shares	6,817.29	6,653.84	2.5%	-6.5%	<i>Trading Nomenclature</i>				
Premier	7,477.04	7,291.68	2.5%	-7.9%	Volume (Mn)	3,387.06	3,925.85	-13.7%	39,460.08
Main	5,569.71	5,453.48	2.1%	-0.5%	Value (KWD Mn)	883.11	1,016.59	-13.1%	10,395.04
Main 50	5,487.40	5,361.01	2.4%	-4.0%	Deals	175,670	234,696	-25.1%	2,385,457

After an exceptional performance with minimum gains of 3.5% in 2022, the Bursa Kuwait All Share Index ended the Year 2023 at 6,817.3 points while occupying the second last in the GCC matrix with a net drop of -6.5%. The Premier Market index witnessed the biggest decline among the Kuwait benchmarks, witnessing a decline of 7.9% after 18 out of the 31 constituents in the large-cap index reported declines during the year. The Main 50 index receded 4.0% during the year, followed by the Main Market index that reported a small decline of 0.5%.

NAV versus Benchmark - Rebased since 2017



## NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.23	5.5%	-0.15	0.15

## Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	2.2%
July	4.3%	-1.5%	2.2%	5.9%	1.6%
August	-3.2%	4.0%	3.0%	-0.2%	-2.7%
September	-4.5%	1.2%	0.6%	-8.3%	-1.1%
October	0.1%	-0.4%	3.3%	3.1%	-4.7%
November	2.7%	-0.7%	-5.0%	2.0%	1.8%
December	5.5%	3.7%	4.4%	-4.9%	3.0%
<b>Annual</b>	<b>21.6%</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>6.3%</b>	<b>-5.8%</b>
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-6.1%

## Top 5 Holdings

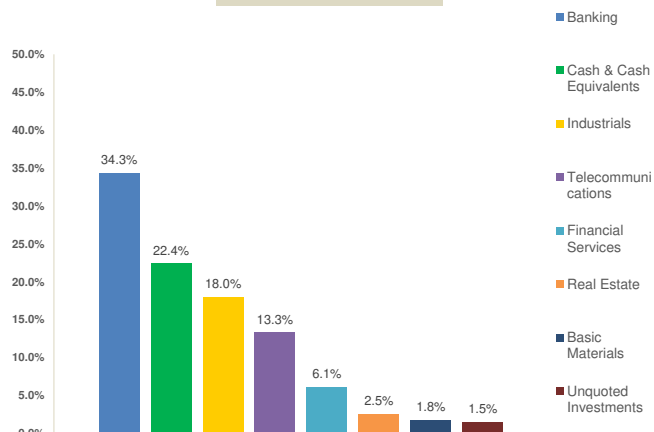
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National Bank of Kuwait	18.04%
Kuwait Finance House	16.37%
Agility Public Warehousing Co.	16.27%
Mobile Telecommunications (Zain)	15.93%
National Industries Group (Holding)	7.27%

## Performance Highlights

	Coast Fund	S&P	All Share
Value	0.893 <i>KWD</i>	189.30	6,817.29
Simple Return	One month	2.5%	2.5%
	YTD	-5.8%	-6.5%
	Since Dec 17	53.5%	41.1%
CAGR		8.2%	5.9%

CAGR: Compound Annual Growth Rate

## Fund Assets Allocation



## Annualized Volatility

	Fund	Benchmark
1 Year	9.0%	11.3%
3 Years	13.9%	15.2%
5 Years	14.5%	17.9%
Since 2017	13.6%	16.7%

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