



# COAST INVESTMENT FUND



**CURRENT NAV KWD 0.943**

## Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

## Key Facts

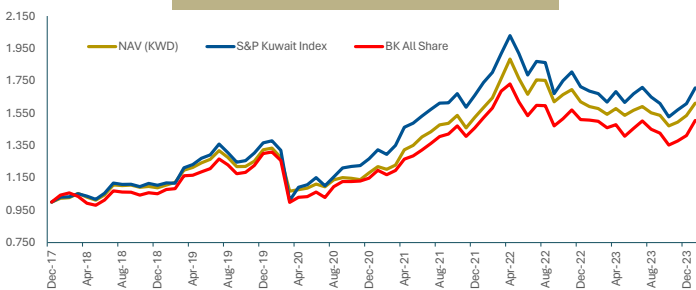
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	22.17
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,889,182 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
<b>Cash Dividend Since Inception</b>	<b>55%</b> (Last- 10% in Jun '22)
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

## BK - The Last Month Overview

Indices Value	31-Jan-24	31-Dec-23	m-o-m %	YTD	Trading Statistics	31-Jan-24	31-Dec-23	m-o-m %	YTD
All Shares	7,268.38	6,817.29	6.6%	6.6%	<i>Trading Nomenclature</i>				
Premier	7,959.45	7,477.04	6.5%	6.5%	Volume (Mn)	6,241.28	3,387.06	84.3%	6,241.28
Main	5,973.11	5,569.71	7.2%	7.2%	Value (KWD Mn)	1,477.11	883.11	67.3%	1,477.11
Main 50	5,919.19	5,487.40	7.9%	7.9%	Deals	340,891	175,670	94.1%	340,891

Bursa Kuwait was the best performing market in the GCC during January-2024 with a gain of 6.6%. Gains were broad-based with all market indices recording monthly gains. The Premier Market index breached the 8,000 mark during the second half of the month. Mid-cap and small-cap stocks in the market led the gainers chart with the Main Market Index and the Main 50 index showing relatively better monthly gains as compared to the Premier, as the Main 50 Index and Main Market indices registered gains of 7.9% and 7.2%, respectively, whereas the Premier marked 6.5% gains.

NAV versus Benchmark - Rebased since 2017



## NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.28	5.4%	-0.19	0.15

## Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	
March	-16.2%	2.2%	7.2%	-2.5%	
April	0.9%	7.7%	6.8%	2.6%	
May	0.9%	2.1%	-6.3%	-2.9%	
June	2.3%	3.9%	-5.6%	2.2%	
July	-1.5%	2.2%	5.9%	1.6%	
August	4.0%	3.0%	-0.2%	-2.7%	
September	1.2%	0.6%	-8.3%	-1.1%	
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
<b>Annual</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>6.3%</b>	<b>-5.8%</b>	<b>5.6%</b>
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	6.1%

## Top 5 Holdings

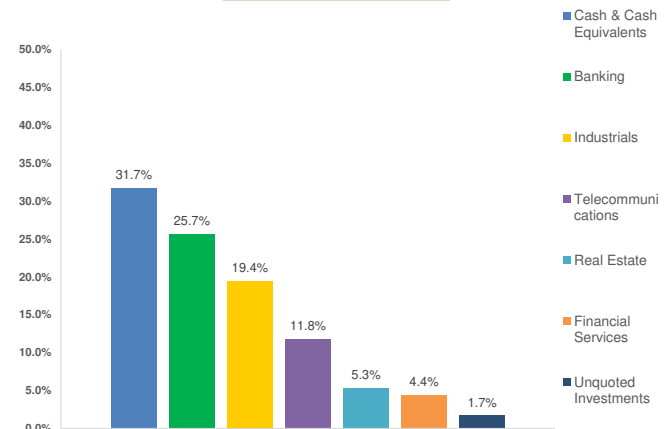
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Agility Public Warehousing Co.	14.46%
Mobile Telecommunications (Zain)	11.81%
National Bank of Kuwait	11.29%
Kuwait Finance House	9.55%
Mabaneer	5.33%

## Performance Highlights

	Coast Fund	S&P	All Share
Value	0.943 <i>KWD</i>	200.83	7,268.38
Simple Return	One month	6.1%	6.6%
	YTD	6.1%	6.6%
	Since Dec 17	61.2%	50.5%
CAGR		9.2%	6.9%

CAGR: Compound Annual Growth Rate

## Fund Assets Allocation



## Annualized Volatility

	Fund	Benchmark
1 Year	10.6%	13.0%
3 Years	14.1%	15.3%
5 Years	14.6%	18.1%
Since 2017	13.6%	16.7%

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