



COAST INVESTMENT FUND



CURRENT NAV KWD 0.929

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	21.67
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% Per Annum
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	15,825,130 KWD
Current Capital (Number of Units)	17,034,322
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	2.2%
July	4.3%	-1.5%	2.2%	5.9%	1.6%
August	-3.2%	4.0%	3.0%	-0.2%	
September	-4.5%	1.2%	0.6%	-8.3%	
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
<b>Annual</b>	<b>21.6%</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>6.3%</b>	<b>-2.0%</b>
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-0.2%

Top 5 Holdings

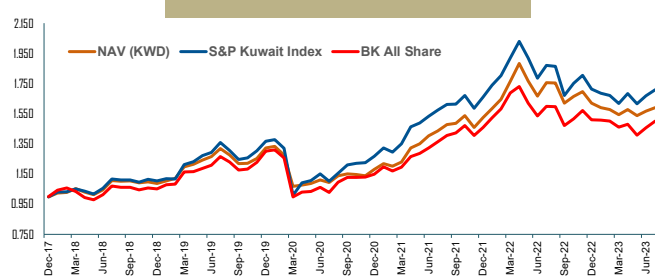
Top 5 Holdings	Wt.
Agility Public Warehousing Co.	9.95%
Kuwait Finance House	8.73%
Mobile Telecommunications (Zain)	8.23%
National Bank of Kuwait	8.20%
Gulf Bank (KSE)	6.23%

BK - The Last Month Overview

Indices Value	31-Jul-23	30-Jun-23	m-o-m %	YTD	Trading Statistics	31-Jul-23	30-Jun-23	m-o-m %	YTD
All Shares	7,253.76	7,029.77	3.2%	-0.5%	Trading Nomenclature				
Premier	8,060.86	7,809.34	3.2%	-0.7%	Volume (Mn)	4,353.95	3,396.06	28.2%	21,361.78
Main	5,630.06	5,463.61	3.0%	0.6%	Value (KWD Mn)	904.33	813.84	11.1%	5,940.11
Main 50	5,574.07	5,375.04	3.7%	-2.5%	Deals	217,927	168,060	29.7%	1,288,943

Bursa Kuwait continued its upward journey for the second month as all the major three indices reported a growth. The biggest gainer was the Main Index, reporting a monthly gain of 3.7% mainly led by small and mid caps. The broader index - All Shares- marked a uprise of 3.2% for the month. On the indices level, the best performer was the Consumer Discretionary Index followed by Financial Services and Banks. KFH and NBK, both lenders reported better numbers over their last year corresponding period.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

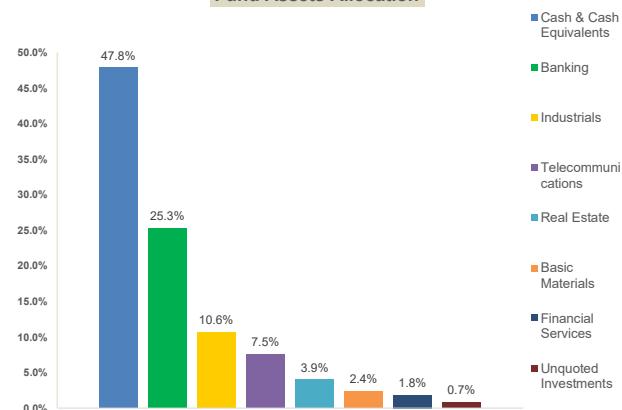
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.32	5.6%	-0.25	0.16

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.929 KWD	201.17	7,253.76
Simple Return			
One month	1.6%	2.4%	3.2%
YTD	-2.0%	-0.2%	-0.5%
Since Dec 17	59.0%	70.9%	50.2%
CAGR	8.7%	10.1%	7.6%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	12.0%	15.5%
3 Years	13.5%	14.7%
5 Years	14.2%	17.6%
Since 2017	13.8%	16.9%

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