



COAST INVESTMENT FUND



CURRENT NAV KWD 0.952

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

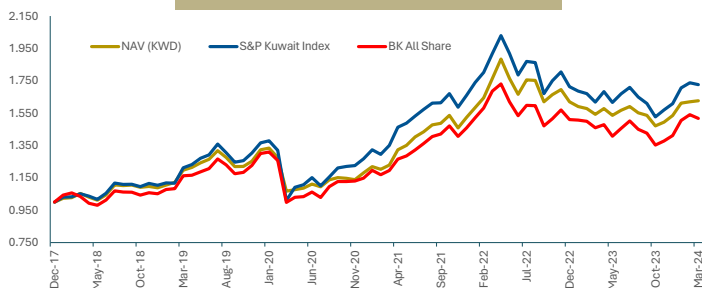
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	22.33
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,980,145 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	31-Mar-24	29-Feb-24	m-o-m %	YTD	Trading Statistics	31-Mar-24	29-Feb-24	m-o-m %	YTD
All Shares	7,327.23	7,440.58	-1.5%	7.48%	<i>Trading Nomenclature</i>				
Premier	8,036.69	8,159.01	-1.5%	7.48%	Volume (Mn)	3,440.53	4,668.01	-26.3%	14,330.90
Main	5,985.58	6,086.05	-1.7%	7.47%	Value (KWD Mn)	896.79	1,166.28	-23.1%	3,538.46
Main 50	5,875.90	5,957.01	-1.4%	7.08%	Deals	222,259	274,825	-19.1%	836,612

Following a broad-based decline that affected most sectors on the exchange, the Bursa Kuwait slipped in the month of March 2024. The main gauge, BK-All Shares receded by 1.52%, mainly because of Main Index, which reported a downfall of 1.65%. The Premier too witnessed a similar in line fall of 1.50%, despite of good earnings and corporate rewards announcements. With this Q1-FY 2024 performance, on the YTD scale, the Premier Index was standing tall with a gain of 7.48% while the Main Market and Main 50 index showed smaller gains of 7.47% and 7.08%, respectively. The All-Share index remained the best performer till date, in the GCC followed by Dubai with 4.6% gains.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.28	5.4%	-0.19	0.16

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	0.4%
April	0.9%	7.7%	6.8%	2.6%	
May	0.9%	2.1%	-6.3%	-2.9%	
June	2.3%	3.9%	-5.6%	2.2%	
July	-1.5%	2.2%	5.9%	1.6%	
August	4.0%	3.0%	-0.2%	-2.7%	
September	1.2%	0.6%	-8.3%	-1.1%	
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
Annual	-10.7%	29.1%	6.3%	-5.8%	6.6%
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	7.3%

Top 5 Holdings

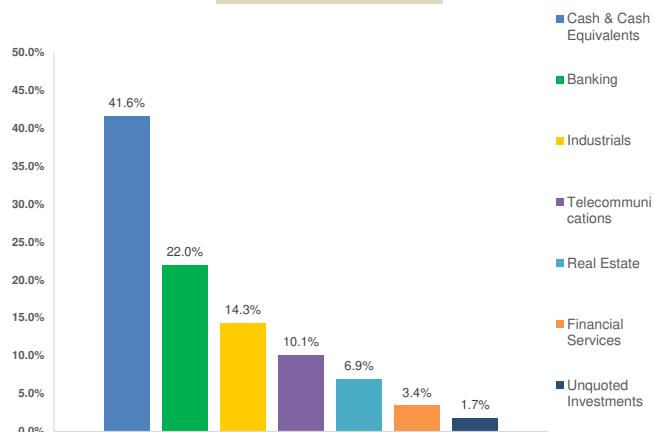
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Agility Public Warehousing Co.	14.00%
Mobile Telecommunications (Zain)	10.09%
National Bank of Kuwait	9.52%
Kuwait Finance House	8.41%
Mabaneer	5.22%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.952 <i>KWD</i>	203.07	7,327.23
Simple Return	One month	0.4%	-0.7%
	YTD	6.6%	7.3%
	Since Dec 17	62.6%	72.5%
CAGR		8.1%	9.1%
			6.9%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	10.1%	12.5%
3 Years	14.0%	15.1%
5 Years	14.4%	17.8%
Since 2017	13.5%	16.5%

Disclaimer: The fund's newsletter is prepared by the Asset Management Division, and all information quoted in this document define the fund manager's present judgments and decisions and are subject to change without any notice. This document does not constitute an offer to anyone, or an advertisement in respect of an offer or a proposal or an invitation to anyone to subscribe to units of the investment fund or purchase any units or securities. Nothing in this document should be taken as an advice and therefore it is not a recommendation to purchase, sell or hold this investment. Past performance is not a reliable guide to future performance. Details of this investment and a full explanation of its characteristics is given in the fund's prospectus.