



COAST INVESTMENT FUND



CURRENT NAV KWD 0.916

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

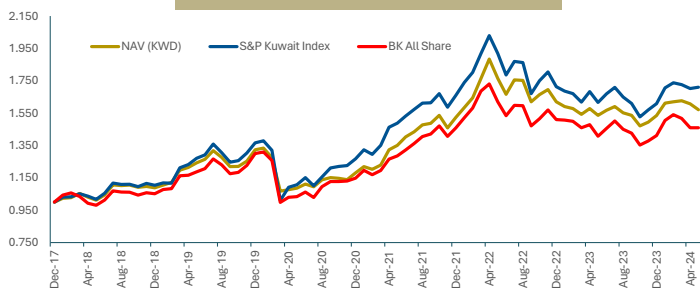
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Sep-2024
Fund Age - Yrs	22.50
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,639,835 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	31-May-24	30-Apr-24	m-o-m %	YTD	Trading Statistics	31-May-24	30-Apr-24	m-o-m %	YTD
All Shares	7,051.92	7,051.05	0.0%	3.44%	<i>Trading Nomenclature</i>				
Premier	7,682.60	7,691.50	-0.1%	2.75%	Volume (Mn)	6,074.76	3,410.55	78.1%	23,816.20
Main	5,957.65	5,919.77	0.6%	6.97%	Value (KWD Mn)	1,286.11	966.08	33.1%	5,790.66
Main 50	5,790.89	5,755.08	0.6%	5.53%	Deals	357,004	267,072	33.7%	1,460,688

Boursa Kuwait marked a bullish rally in the beginning of the month, and but volatile at the end, led the market to close the month at a flat ground with a mere gain of 0.01%. Once again, the large caps took the heat and its affiliated Premier index melted 0.12%, whereas other small and mid-caps performed well in the month. The Main 50 Index showed gains of 0.6%. In terms of YTD-2024 performance, all the market segments continue to remain in the green with the Main Market Index up by 6.9% followed by a 5.5% gain for the Main 50 Index. The All-Share Market Index and Premier Market Index advanced by 3.4% and 2.7%, respectively.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.22	5.5%	-0.26	0.16

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	0.4%
April	0.9%	7.7%	6.8%	2.6%	-1.3%
May	0.9%	2.1%	-6.3%	-2.9%	-2.6%
June	2.3%	3.9%	-5.6%	2.2%	
July	-1.5%	2.2%	5.9%	1.6%	
August	4.0%	3.0%	-0.2%	-2.7%	
September	1.2%	0.6%	-8.3%	-1.1%	
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
Annual	-10.7%	29.1%	6.3%	-5.8%	2.6%
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	6.3%

Top 5 Holdings

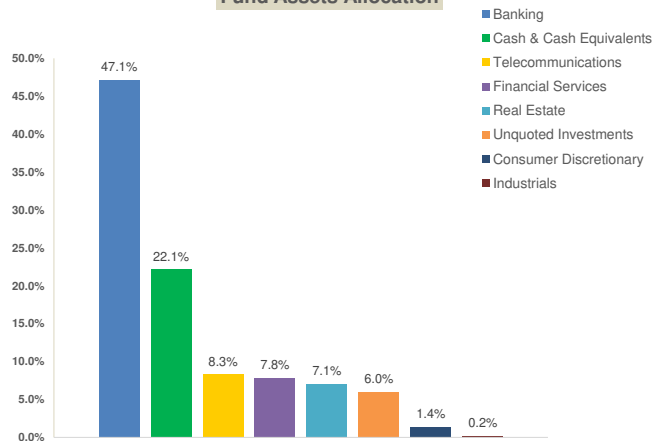
	Wt.
National Bank of Kuwait	15.37%
Kuwait Finance House	12.91%
Boubyan Bank	9.38%
Mobile Telecommunications (Zain)	8.28%
Gulf Bank (KSE)	8.23%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.916 <i>KWD</i>	201.26	7,051.92
Simple Return	One month	-2.6%	0.5%
	YTD	2.6%	6.3%
	Since Dec 17	57.0%	71.0%
CAGR		8.7%	6.1%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	9.9%	11.2%
3 Years	13.6%	14.5%
5 Years	14.4%	17.7%
Since 2017	13.4%	16.3%

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