



COAST INVESTMENT FUND



CURRENT NAV KWD 0.867

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

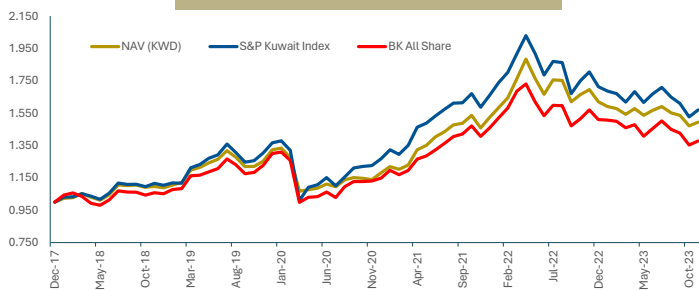
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	22.00
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	9,739,808 <i>KWD</i>
Current Capital (Number of Units)	11,228,545
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	30-Nov-23	31-Oct-23	m-o-m %	YTD	Trading Statistics	30-Nov-23	31-Oct-23	m-o-m %	YTD
All Shares	6,653.84	6,531.76	1.9%	-8.8%	<i>Trading Nomenclature</i>				
Premier	7,291.68	7,142.68	2.1%	-10.2%	Volume (Mn)	3,929.05	3,685.15	6.6%	36,084.20
Main	5,453.48	5,395.95	1.1%	-2.6%	Value (KWD Mn)	1,016.86	987.85	2.9%	9,512.97
Main 50	5,361.01	5,277.37	1.6%	-6.3%	Deals	234,727	255,439	-8.1%	2,209,985

After three months consecutive falls, finally, Boursa Kuwait ended the month of November on the green turf. All four benchmark indices witnessed gains and these gains were primarily guided through large-cap stocks as the Premier Market Index outperformed other indices. The Premier gained 2.09% in the month, whereas the Main 50 reported 1.58% gains followed by Main Index with 1.07% gains. All Share Index, pocket in 1.87% gains. In terms of YTD-2023 performance, the Premier remains the worst performer with a loss of 10.15% whereas all shares Index was down by 8.75%.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.20	5.5%	-0.16	0.15

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	2.2%
July	4.3%	-1.5%	2.2%	5.9%	1.6%
August	-3.2%	4.0%	3.0%	-0.2%	-2.7%
September	-4.5%	1.2%	0.6%	-8.3%	-1.1%
October	0.1%	-0.4%	3.3%	3.1%	-4.7%
November	2.7%	-0.7%	-5.0%	2.0%	1.8%
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-8.5%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-8.4%

Top 5 Holdings

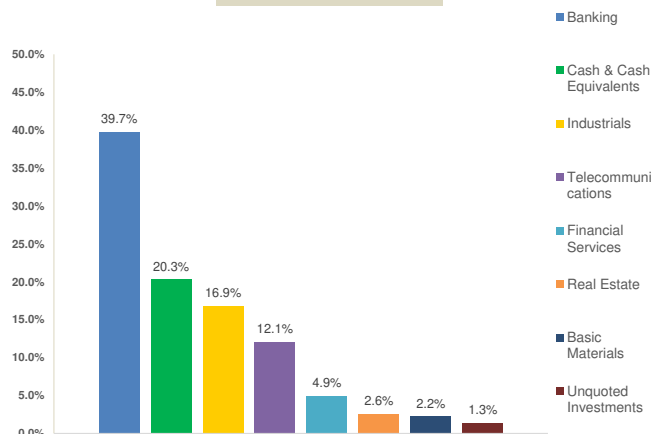
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Kuwait Finance House	17.89%
National Bank of Kuwait (KSE)	16.73%
Agility Public Warehousing Co.	15.62%
Mobile Telecommunications (Zain)	14.06%
Gulf Bank (KSE)	11.15%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.867 <i>KWD</i>	184.74	6,653.84
Simple Return			
One month	1.8%	2.8%	1.9%
YTD	-8.5%	-8.4%	-8.8%
Since Dec 17	49.5%	57.0%	37.8%
CAGR	7.0%	7.9%	5.6%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	9.1%	11.7%
3 Years	13.9%	15.2%
5 Years	14.5%	17.9%
Since 2017	13.7%	16.8%

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