



# COAST INVESTMENT FUND



**CURRENT NAV KWD 0.977**

## Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

## Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	20.92
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% <i>Per Annum</i>
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	24,463,089 <i>KWD</i>
Current Capital (Number of Units)	25,034,322
<b>Cash Dividend Since Inception</b>	<b>55%</b>
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

## Monthly Performance Since December 2017

Month	2018	2019	2020	2021	2022**
January	2.3%	1.6%	0.8%	3.3%	4.0%
February	0.5%	1.5%	-4.4%	-1.4%	3.8%
March	2.6%	6.7%	-16.2%	2.2%	7.2%
April	-2.2%	1.4%	0.9%	7.7%	6.8%
May	-1.8%	2.3%	0.9%	2.1%	-6.3%
June	3.2%	1.7%	2.3%	3.9%	-5.6%
July	5.9%	4.3%	-1.5%	2.2%	5.9%
August	-0.4%	-3.2%	4.0%	3.0%	-0.2%
September	0.3%	-4.5%	1.2%	0.6%	-8.3%
October	-1.3%	0.1%	-0.4%	3.3%	3.1%
November	0.6%	2.7%	-0.7%	-5.0%	
December	-0.8%	5.5%	3.7%	4.4%	
<b>Annual</b>	<b>8.8%</b>	<b>21.6%</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>9.2%</b>

\*\* Adjusted for 100 Fils cash dividend distributed in June

## Top 5 Holdings

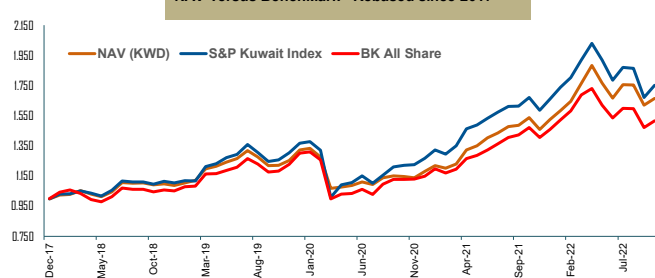
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Kuwait Finane House	14.55%
Mobile Telecommunications (Zain)	8.80%
Boubyan Bank	8.41%
Agility Public Warehousing Co.	8.29%
National Bank of Kuwait	7.07%

## BK - The Last Month Overview

Indices Value	31-Oct-22	30-Sep-22	m-o-m %	YTD	Trading Statistics	31-Oct-22	30-Sep-22	m-o-m %	YTD
All Shares	7,318.41	7,105.71	3.0%	3.9%	Trading Nomenclature				
Premier	8,190.94	7,949.86	3.0%	7.2%	Volume (Mn)	3,770.90	3,618.55	4.2%	44,271.42
Main	5,489.64	5,338.38	2.8%	-6.7%	Value (KWD Mn)	1,291.62	919.78	40.4%	11,761.64
Main 50	5,648.80	5,511.35	2.5%	-7.5%	Deals	237,375	209,526	13.3%	2,408,524

After two months of red marks, finally, the local benchmarks returned to green, with the trends seen across the globe. Gains were primarily driven by large-cap stocks, on the account of their strong quarterly earnings for 9M-2022, especially from the banking sector. The Premier Market Index and the All-Share Market Index recorded gains of 3.0% beating the other indices- Main and Main-50 which reported a gain of 2.8% and 2.5% respectively. Hit by this, Kuwait's stood at the fifth-best performing market in the GCC with the All Share Index up by 3.9%.

NAV versus Benchmark - Rebased since 2017



## NAV Analytics

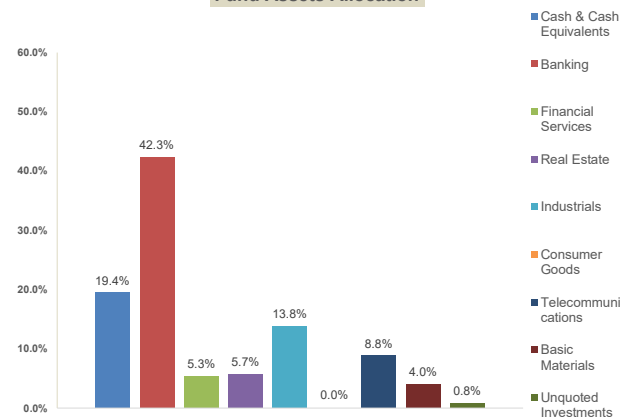
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.77	0.55	5.9%	-0.20	0.15

## Performance Highlights

	Coast Fund	S&P	All Share
Value	0.977 <i>KWD</i>	206.02	7,318.41
Simple Return	One month	4.8%	3.0%
	YTD	5.5%	3.9%
	Since Dec 17	75.1%	51.5%
CAGR	11.1%	12.3%	9.0%

CAGR: Compound Annual Growth Rate

## Fund Assets Allocation



## Annualized Volatility

1 Year	19.6%
3 Years	16.6%
5 Years	NA
Since 2017	14.3%

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