



COAST INVESTMENT FUND



CURRENT NAV KWD 0.948

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2023
Fund Age - Yrs	20.83
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.50% <i>Per Annum</i>
Subscription Fees	Up to 2%
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	23,735,060 <i>KWD</i>
Current Capital (Number of Units)	25,034,322
Cash Dividend Since Inception	55%
Bonus Since Inception	50%
Auditors	BDO AI Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance Since December 2017

Month	2018	2019	2020	2021	2022**
January	2.3%	1.6%	0.8%	3.3%	4.0%
February	0.5%	1.5%	-4.4%	-1.4%	3.8%
March	2.6%	6.7%	-16.2%	2.2%	7.2%
April	-2.2%	1.4%	0.9%	7.7%	6.8%
May	-1.8%	2.3%	0.9%	2.1%	-6.3%
June	3.2%	1.7%	2.3%	3.9%	-5.6%
July	5.9%	4.3%	-1.5%	2.2%	5.9%
August	-0.4%	-3.2%	4.0%	3.0%	-0.2%
September	0.3%	-4.5%	1.2%	0.6%	-8.3%
October	-1.3%	0.1%	-0.4%	3.3%	
November	0.6%	2.7%	-0.7%	-5.0%	
December	-0.8%	5.5%	3.7%	4.4%	
Annual	8.8%	21.6%	-10.7%	29.1%	6.3%

** Adjusted for 100 Fils cash dividend distributed in June

Top 5 Holdings

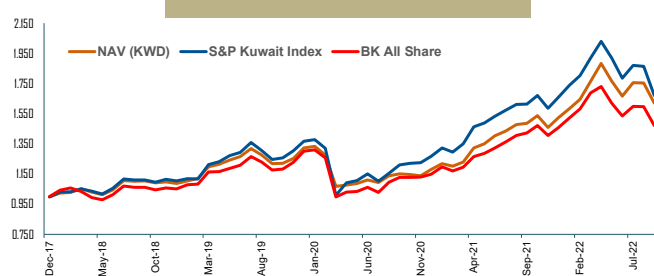
Top 5 Holdings	Wt.
Kuwait Finane House	22.50%
Mobile Telecommunications (Zain)	10.02%
Agility Public Warehousing Co.	8.99%
National Bank of Kuwait	8.34%
Boubyan Bank	8.12%

BK - The Last Month Overview

Indices Value	30-Sep-22	31-Aug-22	m-o-m %	YTD	Trading Statistics	30-Sep-22	31-Aug-22	m-o-m %	YTD
All Shares	7,105.71	7,709.05	-7.8%	0.9%	Trading Nomenclature				
Premier	7,949.86	8,594.60	-7.5%	4.1%	Volume (Mn)	3,618.55	5,902.31	-38.7%	40,500.52
Main	5,338.38	5,868.46	-9.0%	-9.3%	Value (KWD Mn)	919.78	1,151.04	-20.1%	10,470.02
Main 50	5,511.35	6,143.70	-10.3%	-9.8%	Deals	209,526	261,154	-19.8%	2,171,149

It was the worst month for the Kuwaiti benchmarks, as it witnessed the biggest monthly decline in more than 2 years. Following the broad-based decline in global markets, the Main 50 Index witnessed the biggest monthly decline of 10.3% as the performance of constituent stocks squeezed drastically. The Premier Market and the All-Share Market Index reported a monthly decline of 7.5% and 7.8%, respectively, while the Main Market index receded 9.0%. Hit by this blood bath, YTD-22 performance shrank to a small gain of 0.9%.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

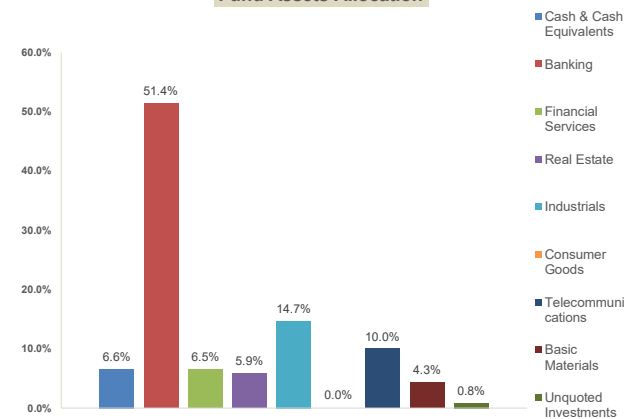
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.77	0.54	5.9%	-0.12	0.15

Performance Highlights

	Value	Coast Fund	S&P	All Share
		0.948 <i>KWD</i>	196.59	7,105.71
Simple Return	One month	-8.3%	-10.3%	-7.8%
	YTD	6.3%	0.6%	0.9%
	Since Dec 17	62.0%	67.0%	47.1%
CAGR		10.7%	11.4%	8.5%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

1 Year	19.6%
3 Years	16.6%
5 Years	NA
Since 2017	14.4%

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