



COAST INVESTMENT FUND



CURRENT NAV KWD 0.894

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

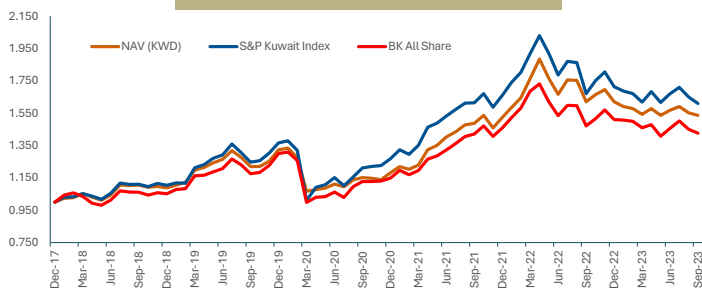
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	21.83
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	13,445,463 <i>KWD</i>
Current Capital (Number of Units)	15,034,322
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	30-Sep-23	31-Aug-23	m-o-m %	YTD	Trading Statistics	30-Sep-23	31-Aug-23	m-o-m %	YTD
All Shares	6,886.73	7,005.84	-1.7%	-5.6%	<i>Trading Nomenclature</i>				
Premier	7,520.81	7,695.15	-2.3%	-7.3%	Volume (Mn)	3,408.16	3,700.06	-7.9%	28,470.00
Main	5,717.38	5,692.59	0.4%	2.2%	Value (KWD Mn)	771.88	796.26	-3.1%	7,508.26
Main 50	5,710.09	5,634.15	1.3%	-0.2%	Deals	203,928	226,948	-10.1%	1,719,819

Once again, the premier segment led the blood bath on the street as the Boursa Kuwait closed September-2023 with a monthly decline of 1.7% at 6,886.7 points mainly led by large-cap stocks including Banks (NBK, Boubyan and KFH). On the contrary, the Main 50 Index and the Main Market Index reported monthly gains of 1.3% and 0.4%, respectively. Hit by this drop, the All-Share Index is carrying a loss of 5.6% on a YTD basis, which put the Kuwait Boursa in the worst performer category for the year. Following Kuwait, this year Abu Dhabi (-4.2%), Qatar (-4.0%) and Oman (-3.7%) are carrying a red figure on the YTD performance.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.77	0.26	5.6%	-0.16	0.16

Monthly Performance

Month	2019	2020	2021	2022	2023
January	1.6%	0.8%	3.3%	4.0%	-2.0%
February	1.5%	-4.4%	-1.4%	3.8%	-0.9%
March	6.7%	-16.2%	2.2%	7.2%	-2.5%
April	1.4%	0.9%	7.7%	6.8%	2.6%
May	2.3%	0.9%	2.1%	-6.3%	-2.9%
June	1.7%	2.3%	3.9%	-5.6%	2.2%
July	4.3%	-1.5%	2.2%	5.9%	1.6%
August	-3.2%	4.0%	3.0%	-0.2%	-2.7%
September	-4.5%	1.2%	0.6%	-8.3%	-1.1%
October	0.1%	-0.4%	3.3%	3.1%	
November	2.7%	-0.7%	-5.0%	2.0%	
December	5.5%	3.7%	4.4%	-4.9%	
Annual	21.6%	-10.7%	29.1%	6.3%	-5.7%
S&P Kuwait	23.8%	-7.2%	30.9%	3.2%	-6.1%

Top 5 Holdings

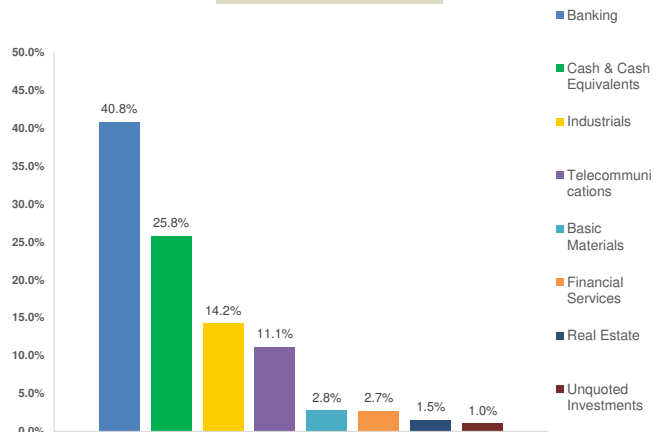
	Wt.
Kuwait Finance House	13.63%
National Bank of Kuwait (KSE)	13.48%
Agility Public Warehousing Co.	12.41%
Mobile Telecommunications (Zain)	10.96%
Gulf Bank (KSE)	7.79%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.894 <i>KWD</i>	189.45	6,886.73
Simple Return	One month	-1.1%	-1.7%
	YTD	-5.7%	-5.6%
	Since Dec 17	53.6%	42.6%
CAGR		8.6%	6.4%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	9.2%	12.2%
3 Years	13.6%	14.8%
5 Years	14.3%	17.7%
Since 2017	13.7%	16.8%

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