



COAST INVESTMENT FUND



CURRENT NAV KWD 0.911

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

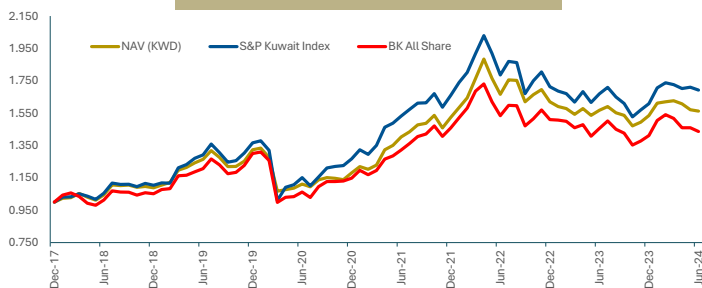
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Sep-2024
Fund Age - Yrs	22.58
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,585,877 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	30-Jun-24	31-May-24	m-o-m %	YTD	Trading Statistics	30-Jun-24	31-May-24	m-o-m %	YTD
All Shares	6,936.98	7,051.92	-1.6%	1.76%	<i>Trading Nomenclature</i>				
Premier	7,543.64	7,682.60	-1.8%	0.89%	Volume (Mn)	3,178.55	6,074.76	-47.7%	26,994.76
Main	5,912.40	5,957.65	-0.8%	6.15%	Value (KWD Mn)	838.06	1,286.11	-34.8%	6,628.72
Main 50	5,762.52	5,790.89	-0.5%	5.01%	Deals	232,444	357,004	-34.9%	1,693,132

Following a broad-based decline that affected most sectors on the exchange, all the indices witnessed a downfall for the month of June 2024. The Premier Market Index witnessed the biggest monthly decline of 1.8% as the performance of constituent stocks in the index were skewed downwards. The All-Share Market Index decreased 1.6% during the month. The Premier Index, witnessed a new listing - Beyout Investment Group under the Financial Services sector marking the first listing on the exchange in over two years and as a constituent of the Premier Market

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.21	5.4%	-0.24	0.15

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	0.4%
April	0.9%	7.7%	6.8%	2.6%	-1.3%
May	0.9%	2.1%	-6.3%	-2.9%	-2.6%
June	2.3%	3.9%	-5.6%	2.2%	-0.5%
July	-1.5%	2.2%	5.9%	1.6%	
August	4.0%	3.0%	-0.2%	-2.7%	
September	1.2%	0.6%	-8.3%	-1.1%	
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
Annual	-10.7%	29.1%	6.3%	-5.8%	2.0%
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	5.2%

Top 5 Holdings

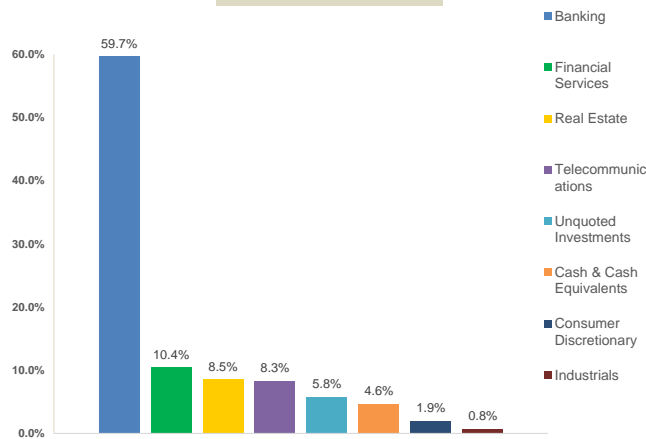
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Kuwait Finance House	15.04%
National Bank of Kuwait	11.54%
Gulf Bank	9.82%
Boubyan Bank	8.31%
Mobile Telecommunications (Zain)	7.28%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.911 <i>KWD</i>	199.12	6,936.98
Simple Return	One month	-0.5%	-1.63%
	YTD	2.0%	1.8%
	Since Dec 17	56.3%	43.6%
CAGR		8.4%	5.7%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	9.7%	10.9%
3 Years	13.4%	14.4%
5 Years	14.4%	17.7%
Since 2017	13.3%	16.2%

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