



COAST INVESTMENT FUND



شركة الساحل للاستثمار والتطوير  
COAST INVESTMENT & DEVELOPMENT CO. K.S.C.

CURRENT NAV KWD 0.951

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Sep-2024
Fund Age - Yrs	22.67
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,962,227 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
<b>Cash Dividend Since Inception</b>	<b>55%</b> (Last- 10% in Jun '22)
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	0.4%
April	0.9%	7.7%	6.8%	2.6%	-1.3%
May	0.9%	2.1%	-6.3%	-2.9%	-2.6%
June	2.3%	3.9%	-5.6%	2.2%	-0.5%
July	-1.5%	2.2%	5.9%	1.6%	4.4%
August	4.0%	3.0%	-0.2%	-2.7%	
September	1.2%	0.6%	-8.3%	-1.1%	
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
<b>Annual</b>	<b>-10.7%</b>	<b>29.1%</b>	<b>6.3%</b>	<b>-5.8%</b>	<b>6.5%</b>
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	10.1%

Top 5 Holdings

	Wt.
Kuwait Finance House	19.46%
National Bank of Kuwait	16.59%
Gulf Bank	14.57%
Boubyan Bank	11.54%
Mabaneer	7.93%

Performance Highlights

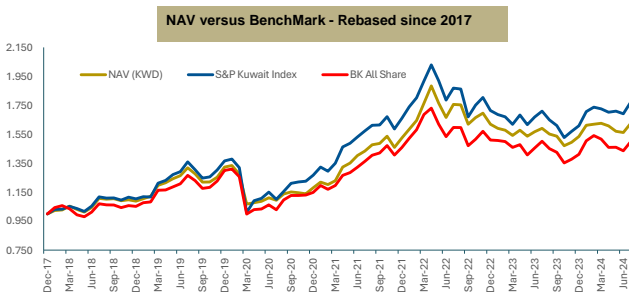
	Coast Fund	S&P	AllShare
Value	0.951 <i>KWD</i>	208.45	7,239.41
Simple Return	One month	4.4%	4.36%
	YTD	6.5%	6.2%
	Since Dec 17	62.4%	49.9%
CAGR		9.1%	6.3%

CAGR: Compound Annual Growth Rate

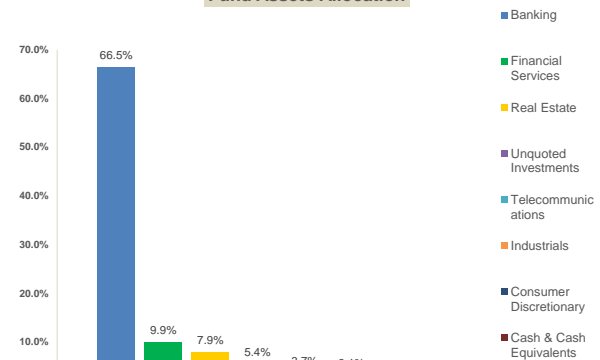
BK - The Last Month Overview

Indices Value	31-Jul-24	30-Jun-24	m-o-m %	YTD	Trading Statistics	31-Jul-24	30-Jun-24	m-o-m %	YTD
All Shares	7,238.41	6,936.98	4.4%	6.19%	<i>Trading Nomenclature</i>				
Premier	7,899.47	7,543.64	4.7%	5.65%	Volume (Mn)	3,644.66	3,178.55	14.7%	30,639.42
Main	6,068.61	5,912.40	2.6%	8.96%	Value (KWD Mn)	910.43	838.06	8.6%	7,539.15
Main 50	5,938.38	5,762.52	3.1%	8.22%	Deals	254,890	232,444	9.7%	1,948,022

After a fall in the previous month, Boursa Kuwait resumed the growth story with all the four benchmark indices witnessing gains during the July-2024. The gains were mainly seen in large-cap stocks as the Premier Market Index surged by 4.7% and closed at 7,899.5 points. The Main 50 Index witnessed a mild monthly growth of 3.1% while the Main Market was up 2.6%. The All-Share Market Index reported a monthly growth of 4.4% and a YTD growth of 6.2%. In terms of YTD-2024 returns, the Main Market index outperformed with a gain of 9.0% and 8.2% gain for the Main 50 Index while the Premier Market index was up by 5.6%.



Fund Assets Allocation



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.26	5.4%	-0.26	0.16

Annualized Volatility

	Fund	Benchmark
1 Year	10.5%	11.6%
3 Years	13.6%	14.6%
5 Years	14.4%	17.7%
Since 2017	13.3%	16.2%

**Disclaimer:** The fund's newsletter is prepared by the Asset Management Division, and all information quoted in this document define the fund manager's present judgments and decisions and are subject to change without any notice. This document does not constitute an offer to anyone, or an advertisement in respect of an offer or a proposal or an invitation to anyone to subscribe to units of the investment fund or purchase any units or securities. Nothing in this document should be taken as an advice and therefore it is not a recommendation to purchase, sell or hold this investment. Past performance is not a reliable guide to future performance. Details of this investment and a full explanation of its characteristics is given in the fund's prospectus.

Coast Investment and Development Co. K.S.C.

P.O. Box 26755, Safat 13128 | Kuwait | Tel +965 22230555 | Fax: +965 22408932 | [www.coast.com.kw](http://www.coast.com.kw) | Email [cidco@coast.com.kw](mailto:cidco@coast.com.kw)