



COAST INVESTMENT FUND



CURRENT NAV KWD 0.933

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Sep-2025
Fund Age - Yrs	22.83
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,794,242 <i>KWD</i>
Current Capital (Number of Units)	9,428,548
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	0.4%
April	0.9%	7.7%	6.8%	2.6%	-1.3%
May	0.9%	2.1%	-6.3%	-2.9%	-2.6%
June	2.3%	3.9%	-5.6%	2.2%	-0.5%
July	-1.5%	2.2%	5.9%	1.6%	4.4%
August	4.0%	3.0%	-0.2%	-2.7%	-0.8%
September	1.2%	0.6%	-8.3%	-1.1%	-1.1%
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
Annual	-10.7%	29.1%	6.3%	-5.8%	4.5%
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	8.3%

Top 5 Holdings

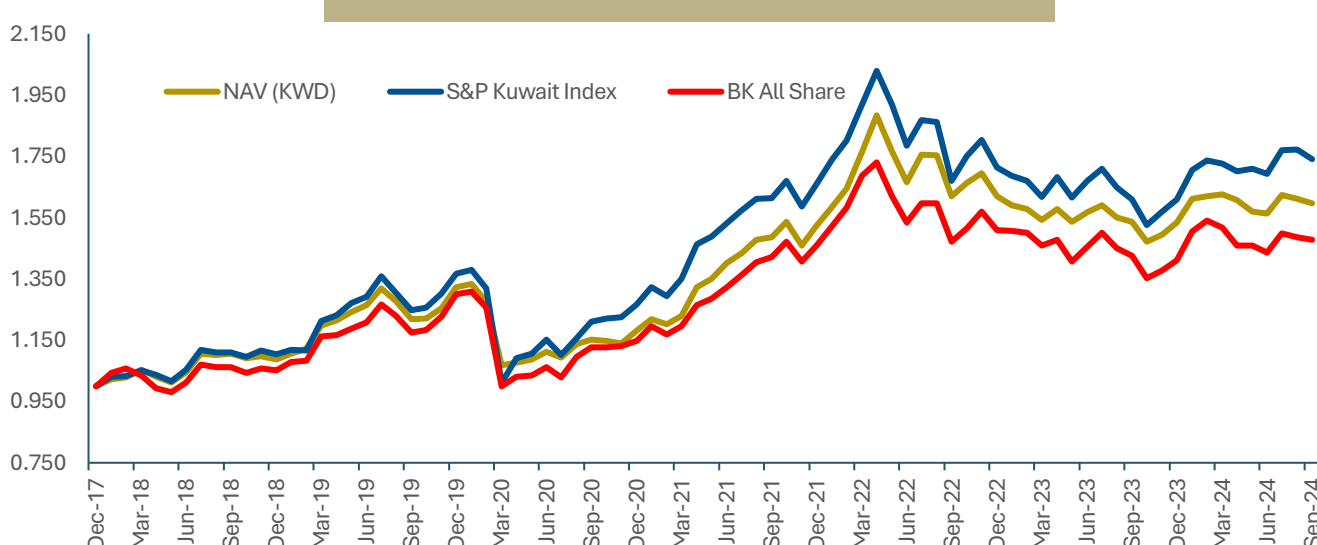
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National Bank of Kuwait	16.0%
Gulf Bank	13.8%
Boubyan Bank	11.3%
Mabanee	9.7%
Kuwait Finance House	8.1%

BK - The Last Month Overview

Indices Value	30-Sep-24	31-Aug-24	m-o-m %	YTD	Trading Statistics	30-Sep-24	31-Aug-24	m-o-m %	YTD
All Shares	7,136.28	7,180.92	-0.62%	4.68%	<i>Trading Nomenclature</i>				
Premier	7,708.72	7,822.04	-1.45%	3.10%	Volume (Mn)	8,203.51	4,912.31	67.0%	43,755.23
Main	6,276.68	6,070.67	3.39%	12.69%	Value (KWD Mn)	1,506.37	1,146.80	31.4%	10,192.33
Main 50	6,153.85	5,904.56	4.22%	12.15%	Deals	418,516	325,480	28.6%	2,692,018

The Bursa Kuwait All Share index closed September '24 with a minimal drop of 0.62%. The fall was allegedly led by large-cap stocks, including Banks, with the corresponding Premier Market Index, which slipped by 1.45% during the month. Other indices, mainly composed of main stocks - the Main 50 and Main Market Index, reported monthly gains of 4.22% and 3.39%, respectively. In terms of YTD-2024 performance, all the market segments continue to remain in the green with the Main Market Index up by 12.69% followed by a 12.15% gain for the Main 50 Index. The All-Share Market Index and the Premier Market Index were sitting on the gains of 4.68% and 3.39%, respectively.

NAV versus BenchMark - Rebased since 2017



NAV Analytics

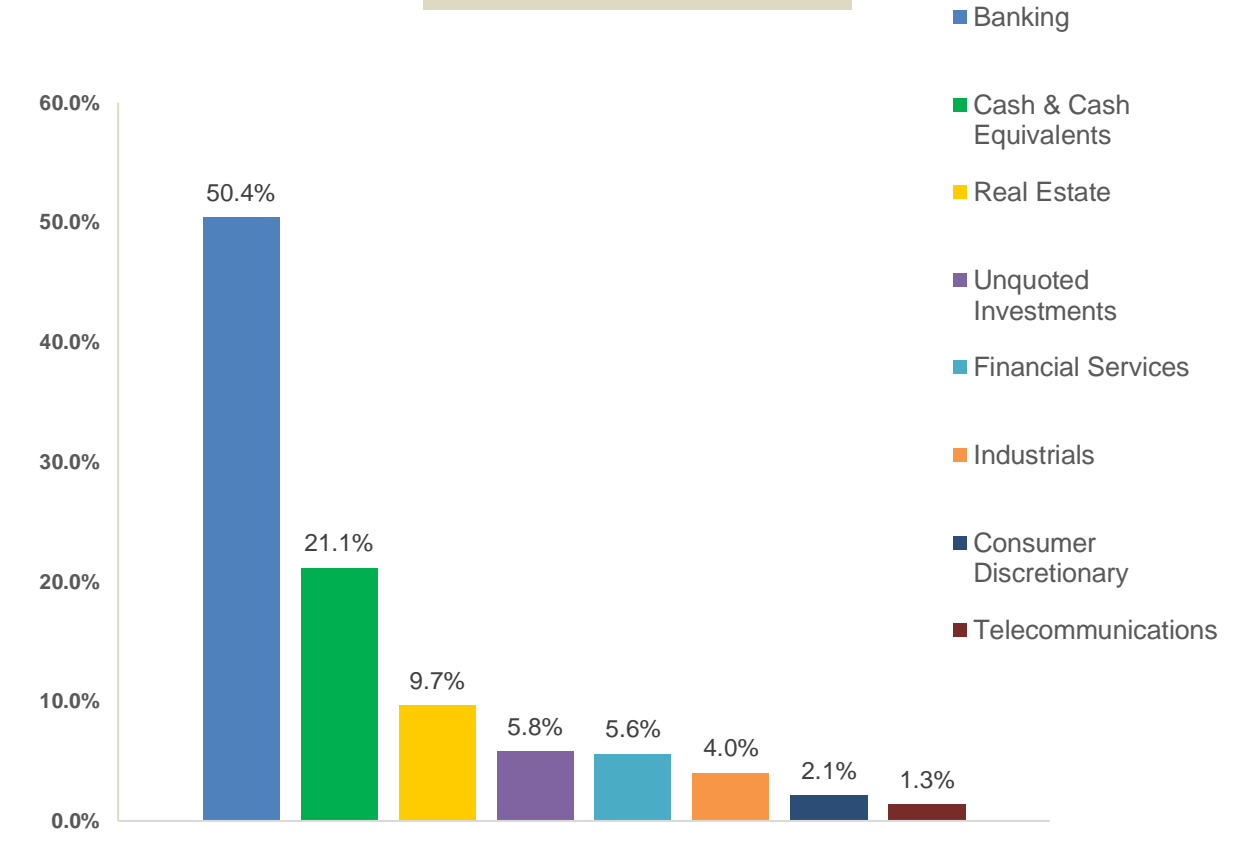
Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.25	5.4%	-0.26	0.16

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.933 <i>KWD</i>	204.93	7,136.28
Simple Return	One month	-1.1%	-0.6%
	YTD	4.5%	4.7%
	Since Dec 17	59.7%	47.7%
CAGR	7.2%	8.6%	6.0%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	10.1%	10.6%
3 Years	13.5%	14.6%
5 Years	14.2%	17.5%
Since 2017	13.1%	16.0%

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