



COAST INVESTMENT FUND



CURRENT NAV KWD 0.961

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Sep-2025
Fund Age - Yrs	23.00
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	9,060,990 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	0.4%
April	0.9%	7.7%	6.8%	2.6%	-1.3%
May	0.9%	2.1%	-6.3%	-2.9%	-2.6%
June	2.3%	3.9%	-5.6%	2.2%	-0.5%
July	-1.5%	2.2%	5.9%	1.6%	4.4%
August	4.0%	3.0%	-0.2%	-2.7%	-0.8%
September	1.2%	0.6%	-8.3%	-1.1%	-1.1%
October	-0.4%	3.3%	3.1%	-4.7%	1.3%
November	-0.7%	-5.0%	2.0%	1.8%	1.7%
December	3.7%	4.4%	-4.9%	3.0%	
Annual	-10.7%	29.1%	6.3%	-5.8%	7.6%
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	10.2%

Top 5 Holdings

	Wt.
National Bank of Kuwait	15.3%
Gulf Bank	12.5%
Mobile Telecommunications (Zain)	10.2%
Kuwait Finance House	10.2%
Boubyan Bank	9.7%

Performance Highlights

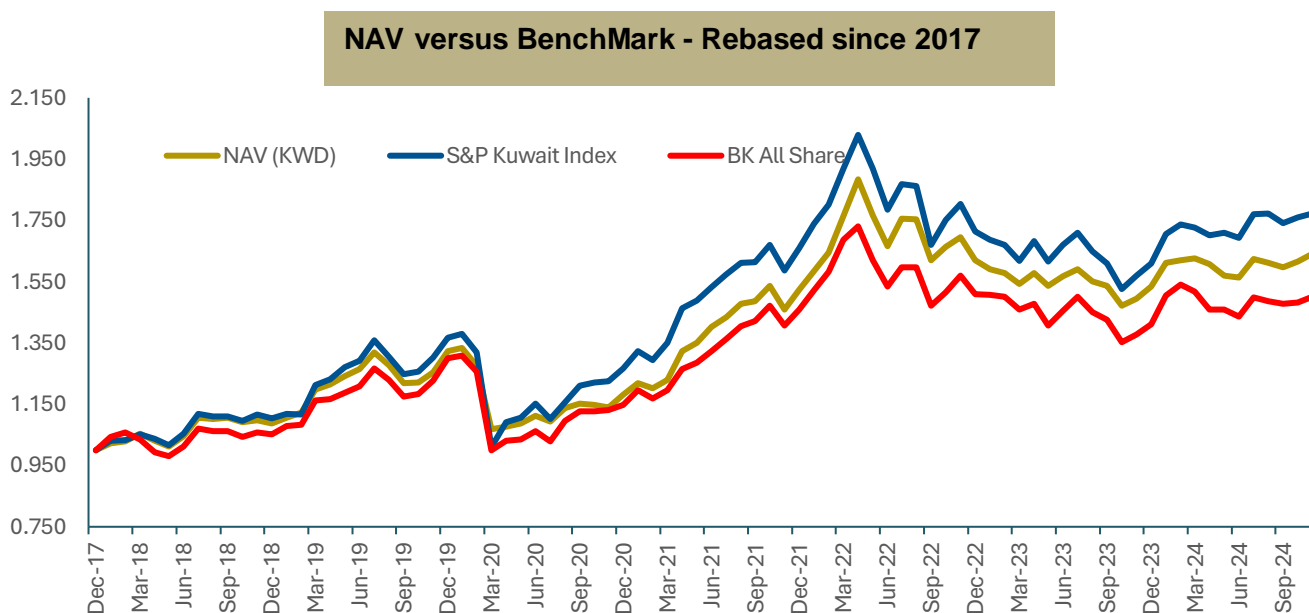
	Value	Coast Fund	S&P	All Share
		0.961 <i>KWD</i>	208.66	7,245.99
Simple Return	One month	1.7%	0.8%	1.2%
	YTD	7.6%	10.2%	6.3%
	Since Dec 17	64.0%	77.3%	50.0%
CAGR		7.4%	8.6%	6.0%

CAGR: Compound Annual Growth Rate

BK - The Last Month Overview

Indices Value	30-Nov-24	31-Oct-24	m-o-m %	YTD	Trading Statistics	30-Nov-24	31-Oct-24	m-o-m %	YTD
All Shares	7,245.99	7,157.72	1.23%	6.29%	<i>Trading Nomenclature</i>				
Premier	7,764.84	7,671.36	1.22%	3.85%	Volume (Mn)	8,261.78	9,411.40	-12.2%	61,428.41
Main	6,608.47	6,523.75	1.30%	18.65%	Value (KWD Mn)	1,601.71	1,715.68	-6.6%	13,509.72
Main 50	6,493.14	6,419.99	1.14%	18.33%	Deals	407,998	452,647	-9.9%	3,552,663

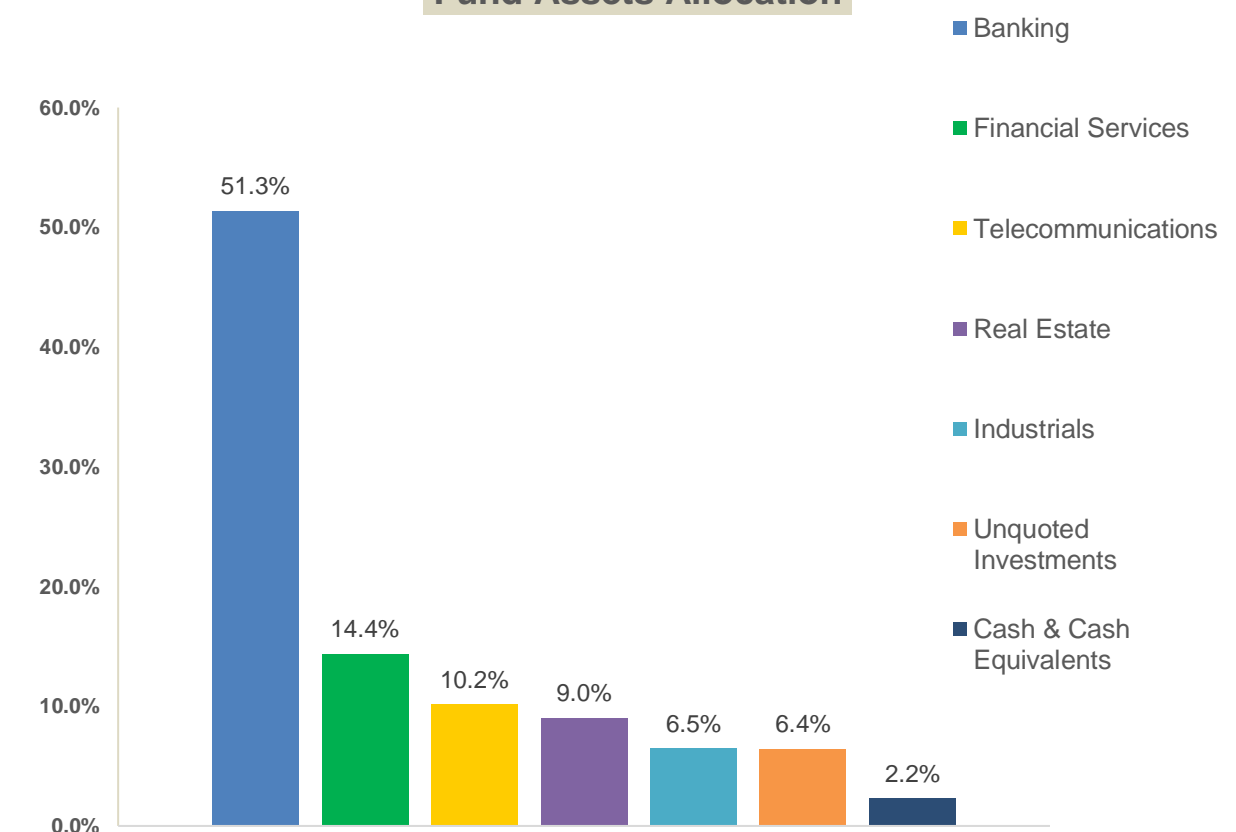
Contrast to most markets in the GCC, Boursa Kuwait marked the month on the green turf, as all its four benchmark indices witnessed gains. The Main Market Index outperformed the other indices with a gain of 1.30% to close at 6,608.47. The Premier Market Index witnessed a slightly lower gains of 1.22% while the Main 50 index was up 1.14%. The All-Share Market Index reported a monthly growth of 1.23%. On the YTD gauge, all the four indices continue to remain in the green with the Main Market Index up by 18.65% followed by an 18.33% gain for the Main 50 Index. The All-Share Market and the Premier Market Index advanced by 6.29% and 3.85%, respectively.



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.27	5.3%	-0.23	0.16

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	8.4%	8.3%
3 Years	13.1%	14.1%
5 Years	14.2%	17.4%
Since 2017	13.0%	15.8%

Disclaimer: The fund's newsletter is prepared by the Asset Management Division, and all information quoted in this document define the fund manager's present judgments and decisions and are subject to change without any notice. This document does not constitute an offer to anyone, or an advertisement in respect of an offer or a proposal or an invitation to anyone to subscribe to units of the investment fund or purchase any units or securities. Nothing in this document should be taken as an advice and therefore it is not a recommendation to purchase, sell or hold this investment. Past performance is not a reliable guide to future performance. Details of this investment and a full explanation of its characteristics is given in the fund's prospectus.