



# COAST INVESTMENT FUND



**CURRENT NAV KWD 0.97**

## Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

## Key Facts

Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Sep-2025
Fund Age - Yrs	23.08
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	9,143,112 <i>KWD</i>
Current Capital (Number of Units)	9,426,964
<b>Cash Dividend Since Inception</b>	<b>55%</b> (Last- 10% in Jun '22)
<b>Bonus Since Inception</b>	<b>50%</b>
Auditors	BDO Al Nisf & Partners

## Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.82%	3.27%	3.96%	-2.00%	5.60%
February	-4.40%	-1.39%	3.80%	-0.86%	0.53%
March	-16.24%	2.19%	7.24%	-2.50%	0.42%
April	0.87%	7.67%	6.84%	2.56%	-1.26%
May	0.86%	2.10%	-6.32%	-2.93%	-2.55%
June	2.28%	3.89%	-5.60%	2.24%	-0.55%
July	-1.53%	2.20%	5.93%	1.64%	4.39%
August	3.95%	3.02%	-0.19%	-2.69%	-0.84%
September	1.22%	0.63%	-8.32%	-1.11%	-1.06%
October	-0.40%	3.33%	3.06%	-4.70%	1.29%
November	-0.67%	-5.03%	2.05%	1.76%	1.69%
December	3.66%	4.45%	-4.91%	3.00%	0.94%
<b>Annual</b>	<b>-10.75%</b>	<b>29.06%</b>	<b>6.29%</b>	<b>-5.80%</b>	<b>8.62%</b>
<b>S&amp;P Kuwait</b>	<b>-7.23%</b>	<b>30.92%</b>	<b>3.24%</b>	<b>-6.12%</b>	<b>11.16%</b>

## Top 5 Holdings

	Wt.
National Bank of Kuwait	14.8%
Kuwait Finance House	13.2%
Gulf Bank	12.6%
Mobile Telecommunications (Zain)	10.5%
Boubyan Bank	9.2%

## Performance Highlights

	Coast Fund	S&P	All Share
Value	0.970 <i>KWD</i>	210.43	7,362.54
Simple Return	One month	0.85%	1.61%
	YTD	8.62%	8.00%
	Since Dec 17	65.38%	52.43%
CAGR	7.45%	8.66%	6.21%

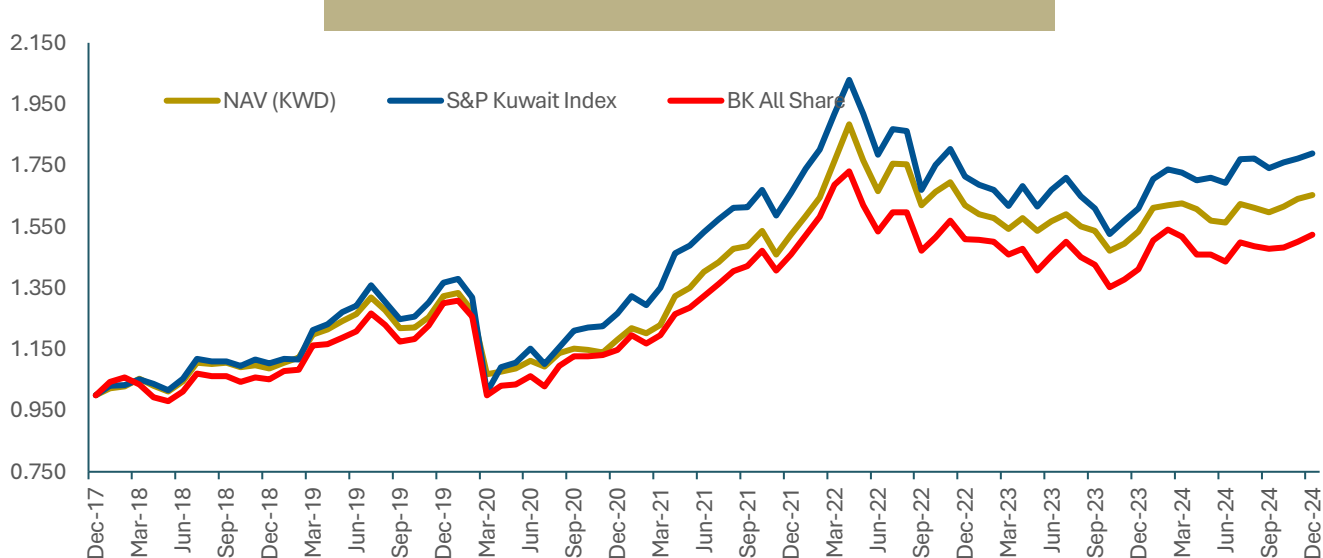
CAGR: Compound Annual Growth Rate

## BK - The Last Month Overview

Indices Value	31-Dec-24	30-Nov-24	m-o-m %	YTD	Trading Statistics	31-Dec-24	30-Nov-24	m-o-m %	YTD
All Shares	7,362.54	7,245.99	1.61%	8.00%	<i>Trading Nomenclature</i>				
Premier	7,838.76	7,764.84	0.95%	4.84%	Volume (Mn)	6,976.23	8,261.78	-15.56%	68,404.64
Main	6,907.25	6,608.47	4.52%	24.01%	Value (KWD Mn)	1,310.83	1,601.71	-18.16%	14,820.54
Main 50	6,806.66	6,493.14	4.83%	24.04%	Deals	313,554	407,998	-23.15%	3,866,217

Global Stock markets, particularly, developed markets, reported a broad-based positive performance in the Year 2024. Following the same, Bursa Kuwait indices marked affirmative performances and ended the year with one of the best performance in the GCC Peer Matrix. The All Share Index was up by 8.00%; to close the year at 7,362.54 level, the second-best performing index in the GCC. Mid and small-cap stocks dominated the year as the Main and Main-50 indices reported, 24.01% and 24.04% respectively in the year. The large-cap Premier Market index, on the other hand, reported a significantly smaller gain of 4.8% during the year.

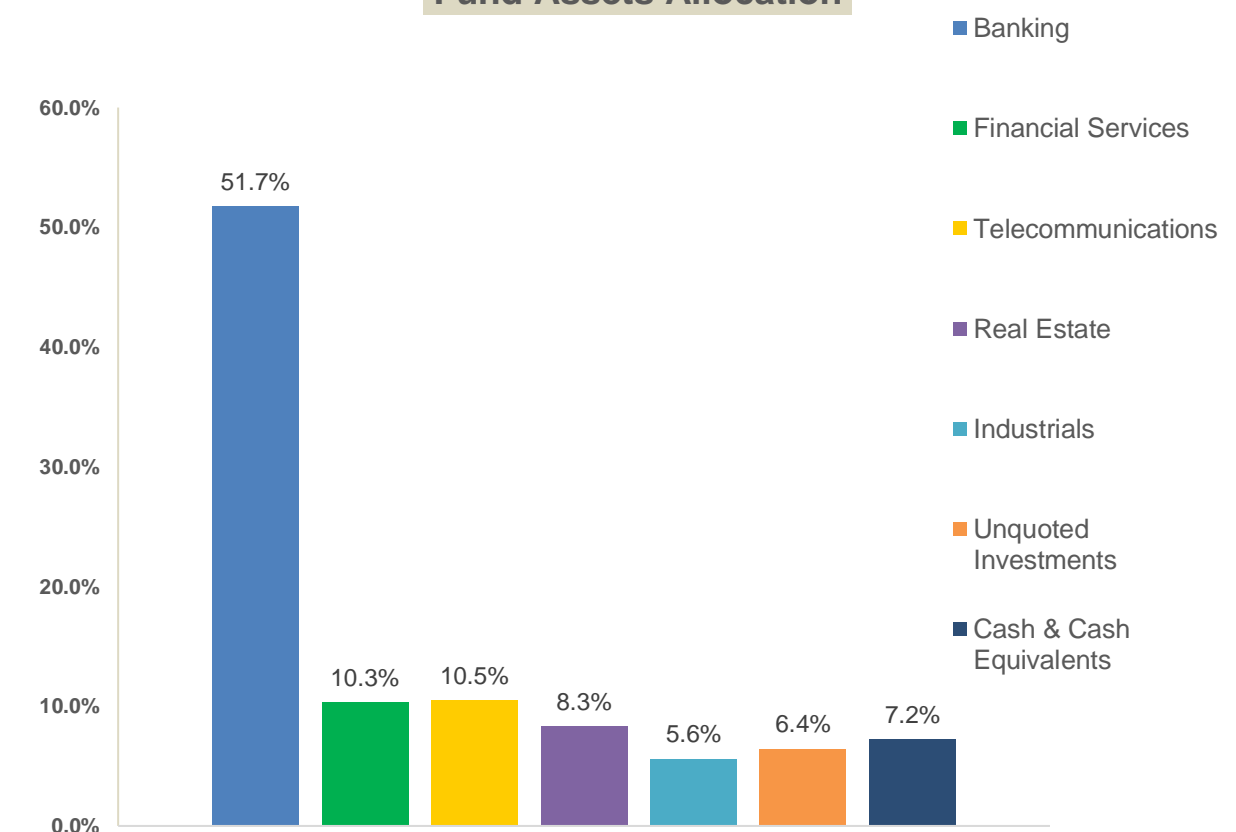
NAV versus BenchMark - Rebased since 2017



## NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.27	5.3%	-0.23	0.16

## Fund Assets Allocation



## Annualized Volatility

	Fund	Benchmark
1 Year	8.13%	8.18%
3 Years	12.87%	13.90%
5 Years	14.00%	17.32%
Since 2017	12.92%	15.71%

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